



# Shadab Textile Mills Limited

*Manufacturer, Importer & Exporter*

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.

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Ref: STM/PSX/2024

Date: 26-02-2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building, Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on February 26, 2024 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- |   |         |
|---|---------|
| (i) Cash Dividend                             | - Nil - |
| (ii) Bonus Shares                             | - Nil - |
| (iii) Right Shares                            | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information  | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	For the Half Year Ended		For the Quarter Ended	
	Jul-Dec 2023	Jul-Dec 2022	Oct-Dec 2023	Oct-Dec 2022
Sales – net	3,389,593	2,822,510	1,797,023	1,449,902
Cost of sales	3,241,622	2,713,687	1,712,091	1,411,390
<b>GROSS PROFIT</b>	<b>147,971</b>	<b>108,823</b>	<b>84,932</b>	<b>38,512</b>
Administrative and general expenses	69,261	70,277	34,872	33,959
Selling and distribution expenses	373	1,393	118	528
	69,634	71,670	34,990	34,487
<b>OPERATING PROFIT</b>	<b>78,337</b>	<b>37,153</b>	<b>49,942</b>	<b>4,025</b>
Finance costs	70,630	62,852	29,852	30,812
Other charges	833	--	833	(167)
	6,874	(25,699)	19,257	(26,620)
Other income	4,367	1,769	3,612	432
<b>PROFIT/(LOSS) BEFORE TAXATION</b>	<b>11,241</b>	<b>(23,930)</b>	<b>22,869</b>	<b>(26,188)</b>
Taxation	2,602	3,717	2,269	(13,548)
<b>PROFIT/(LOSS) AFTER TAXATION</b>	<b>8,639</b>	<b>(27,647)</b>	<b>20,600</b>	<b>(12,640)</b>
Basic and diluted earning / (loss) per share	0.52	(1.67)	1.24	(0.76)

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,  
for SHADAB TEXTILE MILLS LIMITED

(Mian Aamir Naseem)  
Chief Executive

