

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext. Lahore,  
Pakistan, 54700.  
+92-42-111-949 949,  
www.ghaniglass.com

No. GGL/PSX/2024/04

February 26, 2024

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on February 26, 2024 at 11:30 A.M at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

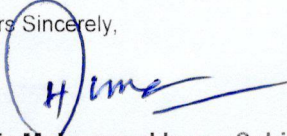


The Financial Results approved by the Board of Directors are as follows:

	Six months ended (Un-audited)		Three months ended (Un-audited)	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	(Rupees)	(Rupees)	(Rupees)	(Rupees)
Revenue from contracts with customers - net	24,326,162,269	19,372,421,846	12,506,174,262	11,447,336,616
Cost of sales	(18,656,008,841)	(14,034,001,836)	(9,447,983,881)	(8,100,860,573)
<b>Gross profit</b>	<b>5,670,153,428</b>	<b>5,338,420,010</b>	<b>3,058,190,381</b>	<b>3,346,476,043</b>
General and administrative expenses	(700,065,150)	(559,693,783)	(289,751,589)	(254,416,057)
Selling and distribution expenses	(1,093,472,617)	(949,256,971)	(491,015,884)	(580,523,109)
Other expenses	(299,784,078)	(276,640,100)	(175,174,474)	(170,652,452)
Exchange gain/(Loss) net	(88,840,398)	41,116,242	(63,289,718)	(6,545,134)
Allowance for expected credit losses	(31,256,099)	(59,849,098)	(30,079,371)	(1,576,312)
Other income	117,877,698	128,915,772	85,862,244	104,950,898
	(2,095,540,635)	(1,675,407,938)	(963,448,792)	(908,762,166)
<b>Operating profit</b>	<b>3,574,612,793</b>	<b>3,663,012,072</b>	<b>2,094,741,589</b>	<b>2,437,713,877</b>
Finance costs	(46,092,387)	(68,718,098)	12,357,674	(39,583,072)
Share of profit on investment in associate - net of tax	500,976,280	206,782,372	271,966,826	186,758,959
<b>Profit before taxation</b>	<b>4,029,496,676</b>	<b>3,801,076,346</b>	<b>2,379,066,089</b>	<b>2,584,889,764</b>
Taxation	(811,903,843)	(25,769,250)	(561,725,264)	(87,584,915)
<b>Profit after taxation</b>	<b>3,217,592,833</b>	<b>3,775,307,096</b>	<b>1,817,340,825</b>	<b>2,497,304,849</b>
<b>Earnings per share - basic and diluted</b>	<b>3.22</b>	<b>3.78</b>	<b>1.82</b>	<b>2.50</b>

The Half Yearly Report of the Company for the Period ended December 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,

  
Hafiz Muhammad Imran Sabir  
Company Secretary

