



NO.ACCTTS/16

26th February, 2024

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road, Karachi.

**SUBJECT:-FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31.12.2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held today the 26th February, 2024 at 12:30 PM, have not recommended any cash dividend or any other benefit.

The financial results of the company are as under:

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees in 000		Rupees in 000	
Sales - net	4,147,162	4,443,193	2,204,994	2,126,014
Cost of goods sold	(3,788,067)	(4,118,335)	(2,031,219)	(1,965,552)
Gross profit	359,095	324,858	173,775	160,462
Distribution expenses	(48,099)	(49,579)	(21,499)	(23,753)
Administrative expenses	(73,758)	(71,429)	(35,647)	(38,339)
Other operating expenses	(25,389)	(8,879)	(13,354)	(3,596)
Finance cost	(177,323)	(105,965)	(82,980)	(50,169)
	(324,569)	(235,852)	(153,480)	(115,857)
	34,526	89,006	20,295	44,605
Other income	24,471	30,788	14,594	3,903
Profit before taxation	58,997	119,794	34,889	48,508
Taxation	(34,196)	(34,449)	(25,124)	(11,107)
Profit after taxation	24,801	85,345	9,765	37,401
	----- Rupees -----			
Earnings per share - basic and diluted	2.57	8.83	1.01	3.87

The Half Yearly Report of the Company for the period ended 31st December, 2023 is also being transmitted through PUCARS separately.

Yours faithfully,  
for SHAHTAJ TEXTILE LIMITED

  
(JAMIL AHMAD BUTT)  
Company Secretary

Where quality & teamwork are a mind set

**Shahtaj Textile Limited**

**Head Office:** 19 Dockyard Road, West Wharf, P.O. Box 4766, Karachi-74000, Pakistan.

Tel: (92-21) 32313934-8, 32312834, 32310973, 32205723, 32314468

**Registered Office:** 27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594 E-mail: jamilbutt@shahtaj.com

**Factory:** 46 K.M. Lahore/Multan Road, Chunian Industrial Estate, Bhair Pheru.

Tel:(92-49) 4540429-32, 4540133, 4540232, 4540234 Fax:(92-49) 4540031

**Marketing Office:**27-C, Abdalian Cooperative Housing Society, Lahore-54570, Pakistan.

Tel: (92-42) 35301596-97, 35313891-92, Fax: (92-42) 35301594

E-mail: marketing@shahtaj.com Website: www.shahtaj.com