



Pak Leather Crafts Limited

MANUFACTURERS & EXPORTERS OF LEATHER AND LEATHER GARMENTS

Date:- February 26, 2024

The General Manager
Pakistan Stock Exchange Ltd,
2nd Floor, Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub:- **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2024 at 11:00 a.m at the Registered Office of the Company recommended the following:

(i) **CASH DIVIDEND**

An Interim Cash Dividend for the Six Month period ended December 31, 2023 at Rs. Nil per share i.e. Nil %. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. Nil %.

(ii) **BONUS SHARES**

It has been recommended by the Board of Directors to issue Bonus shares in proportion of Nil share(s) for every share(s) held i.e. Nil %. This is in addition to the Interim Bonus shares already issued @ Nil %.

(iii) **RIGHT SHARES**

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

The financial results of the Company are as follows:

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(2)

	Half Year ended December		Quarter ended December	
	31, 2023	31, 2022	31, 2023	31, 2022
	-----Rs. in '000'-----			
Sales - net	37,185	67,978	20,198	45,134
Cost of sales	37,022	55,444	16,845	33,002
Gross profit	163	12,534	3,353	12,132
Other Income	13,986	-	13,986	-
	14,149	12,534	17,339	12,132
Administrative expenses	6,378	6,457	3,273	3,392
Selling and distribution exp.	505	4,024	51	2,493
Financial cost	317	744	200	383
	7,200	11,225	3,524	6,268
Profit for the period before taxation	6,949	1,309	13,815	5,864
Provision for taxation	1,487	709	1,275	484
Profit for the period	5,462	600	12,540	5,380
Earnings per share				
- Basic and diluted (Rupees per share)	1.61	0.18	3.69	1.58

Yours truly
For PAK LEATHER CRAFTS LIMITED

(NASEER AHMED)
Company Secretary

