

# GOC (Pak) Limited

FORM-7

February 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: Financial Results for the Half Year Ended December 31, 2023

Dear Sir

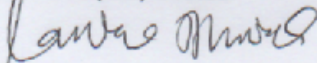
We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2024 at 11:45 a.m. at Sialkot has approved the un-audited accounts for the half year ended December 31, 2023 with nil declaration.

The financial results of the Company are as follow:

	Half Year Ended		Quarter Ended	
	31-Dec-23	31-Dec-22	31-Dec-23	31-Dec-22
	Rupees	Rupees	Rupees	Rupees
SALES	249,045,541	312,770,979	109,701,554	148,349,857
COST OF SALES	(170,786,185)	(210,914,647)	(76,014,004)	(103,632,472)
GROSS PROFIT	78,259,356	101,856,332	33,687,550	44,717,385
DISTRIBUTION COST	(10,746,394)	(26,702,012)	(4,849,022)	(13,545,396)
ADMINISTRATIVE EXPENSES	(39,089,549)	(37,320,784)	(21,639,612)	(17,563,491)
OTHER EXPENSES	(3,834,028)	(989,419)	(2,342,842)	941,604
	(53,669,971)	(65,012,215)	(28,831,476)	(30,167,283)
	24,589,385	36,844,117	4,856,074	14,550,102
OTHER INCOME	12,908,480	4,215,386	4,804,805	2,385,263
PROFIT FROM OPERATIONS	37,497,865	41,059,503	9,660,879	16,935,365
FINANCE COST	(323,082)	(929,287)	(240,508)	(648,143)
	37,174,783	40,130,216	9,420,371	16,287,222
SHARE OF PROFIT OF ASSOCIATED COMPANY	1,873,644	2,156,260	1,057,500	728,816
PROFIT BEFORE TAXATION	39,048,427	42,286,476	10,477,871	17,016,038
TAXATION				
- Current	(4,358,073)	(3,933,495)	(1,733,255)	(2,202,806)
- Prior Year adjustment	(11,033)	(429,372)	(11,033)	(429,372)
- Share of tax of associate	(4,155,978)	(328,650)	(4,017,233)	(85,984)
	(8,525,084)	(4,691,517)	(5,761,521)	(2,718,162)
PROFIT AFTER TAXATION	30,523,343	37,594,959	4,716,350	14,297,876
EARNINGS PER SHARE - BASIC AND DILUTED	4.15	5.12	0.64	1.95

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely  
for GOC (Pak) Limited

  
Chief Executive

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