



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2024/03

February 26, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on February 26, 2024 at 12:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(iv) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil



Head Office:

40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:

12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:

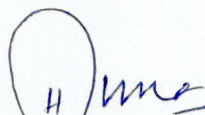
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- Rupees -----			
Revenue from contracts with customers - net	2,537,172,375	1,724,621,351	1,545,786,522	1,104,200,262
Cost of sales	(1,623,043,490)	(1,135,238,924)	(967,464,325)	(741,556,245)
Gross profit	914,128,885	589,382,427	578,322,197	362,644,017
Distribution expense	(65,071,460)	(37,208,274)	(38,845,416)	(29,464,168)
Administrative expense	(227,399,122)	(192,958,749)	(110,926,035)	(109,646,483)
Other operating expense	(48,063,889)	(27,413,126)	(28,931,348)	(17,203,911)
	(340,534,471)	(257,580,149)	(178,702,799)	(156,314,562)
Operating profit	573,594,414	331,802,279	399,619,398	206,329,455
Other income	74,919,794	26,477,105	47,946,560	14,199,503
Profit before taxation	648,514,208	358,279,384	447,565,958	220,528,958
Taxation	(169,702,222)	(75,200,012)	(129,081,501)	(50,239,819)
Profit for the period	478,811,986	283,079,372	318,484,457	170,289,139
Total comprehensive income for the period	478,811,986	283,079,372	318,484,457	170,289,139
Earnings per share - basic and diluted	3.19	1.89 (Restated)	2.12	1.14 (Restated)

The Quarterly Report of the Company for the Half Year ended December 31, 2023 will be transmitted through PUCARS separately.

Yours Sincerely,




Hafiz Muhammad Imran Sabir
Company Secretary