



D.G. KHAN CEMENT COMPANY LIMITED

Head Office: Nishat House, 53 - A, Lawrence Road, Lahore - Pakistan.
UAN: (92 - 42) 111 113 333, Tel: (92 - 42) 36360154, Fax: (92 - 42) 36367414
E-mail: info@dgcement.com

SECY/STOCKEXC/19

February 26, 2024

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

PUCARS / TCS

**SUB: FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2023 (UN-AUDITED)**

Dear Sir,

We have to inform you that the Board of Directors of **D.G. Khan Cement Company Limited** in their meeting held on Monday the 26th of February, 2024, at 11:30 a.m. at Nishat House, 53-A, Lawrence Road, Lahore, recommended the following: -

- i) **Cash Dividend** : Nil
- ii) **Bonus Shares** : Nil
- iii) **Right Shares** : Nil
- iv) **Any Other Entitlement** : Nil
- v) **Any Other Price-Sensitive Information** : To diversify the power mix and to reduce power cost, the Board has approved for installation of approximately 3 MW Solar power plant at Khairpur Site. After its installation, total solar capacity at Khairpur site will be increased to 9.9 MW.

Continued on Page 2

Factory Sites:

Khofli Sattai, Distt. Dera Ghazi Khan - Pakistan. UAN: (92 - 64) 111 - 113 - 333 Tel: (92 - 42) 36360153, Fax: (92 - 64) 2585010
Khairpur, Tehsil, Kallar Kahar. Distt. Chakwal - Pakistan. Tel: (92 - 42) 36360152 Fax: (92 - 543) 650231



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(2)

The unconsolidated condensed interim statement of profit or loss for the quarter and six month period ended December 31, 2023 (un-audited) are as follows: -

	2023		2022	
	July to December	October to December	July to December	October to December
	(Rupees in thousand)		(Rupees in thousand)	
Revenue	34,784,335	18,267,238	29,761,039	16,176,206
Cost of sales	(29,241,186)	(15,937,234)	(25,504,030)	(13,991,776)
Gross profit	5,543,149	2,330,004	4,257,009	2,184,430
Administrative expenses	(580,365)	(295,166)	(425,590)	(214,793)
Selling and distribution expenses	(1,201,726)	(692,602)	(508,843)	(176,006)
Net impairment losses gain on financial assets	-	-	(36,464)	(36,464)
Other expenses	(66,090)	8,965	(85,014)	(69,084)
Other income	2,163,395	1,336,886	1,392,412	731,031
Finance cost	(4,115,667)	(2,028,187)	(3,203,476)	(1,610,393)
Profit before taxation	1,742,696	659,900	1,390,034	808,721
Taxation	(688,382)	(266,143)	(458,378)	(266,003)
Profit for the period	1,054,314	393,757	931,656	542,718
Earnings per share (basic and diluted - in Rupees)	2.41	0.90	2.13	1.24

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	2023		2022	
	July to December	October to December	July to December	October to December
	(Rupees in thousand)		(Rupees in thousand)	
Sales	37,380,580	19,756,456	32,568,806	17,876,095
Cost of sales	(31,312,226)	(17,077,223)	(27,829,766)	(15,347,076)
Gross profit	6,068,354	2,679,233	4,739,040	2,529,019
Administrative expenses	(646,361)	(327,781)	(502,647)	(254,550)
Selling and distribution expenses	(1,203,883)	(693,590)	(511,204)	(177,238)
Net impairment (losses) /gain on financial assets	-	-	(36,464)	(36,464)
Other expenses	52,670	134,041	(127,817)	(64,761)
Changes in fair value of biological assets	207,287	91,352	202,291	91,149
Other income	2,084,894	1,218,684	1,393,581	720,439
Finance cost	(4,432,014)	(2,176,393)	(3,391,893)	(1,722,740)
Profit/(loss) before taxation	2,130,947	925,546	1,764,887	1,084,854
Taxation	(890,404)	(410,078)	(509,935)	(293,829)
Profit/(loss) for the period	1,240,543	515,468	1,254,952	791,025
Attributable to :				
Equity holders of the parent	1,073,225	377,162	1,082,034	662,326
Non-controlling interest	167,318	138,306	172,918	128,699
	1,240,543	515,468	1,254,952	791,025
Earnings /(loss) per share (basic and diluted - in Rupees)	2.45	0.86	2.47	1.51

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Disclosure Form in terms of Section 96 of the Securities Act 2015 is attached for information and circulation amongst the TRE certificate holders of the Exchange.

The accounts for the half year ended December 31, 2023 of the Company will be transmitted through PUCARS.

Thanking you,

Yours truly,


KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY

Copy to: -

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue, Blue Area,
ISLAMABAD.

Fax No. (051) 9100440/TCS

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DISCLOSURE FORM

INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of the Company	:	D.G. Khan Cement Company Limited
Date of Report	:	February 26, 2024
Date of earliest event Reported	:	N/A
Address of Registered Office	:	Nishat House, 53-A, Lawrence Road, Lahore.
Contact Information	:	Company Secretary, Nishat House, 53-A Lawrence Road, Lahore.

Disclosure of inside information by listed company in terms of Section 96 of the Securities Act, 2015.

The Board of Directors of D.G. Khan Cement Company Limited (“the Company”) in their meeting held on February 26, 2024 (Monday), at 11:30 a.m. at Nishat House 53-A, Lawrence Road, Lahore, approved the followings: -

The Financial Results of the Company are as under:-

The unconsolidated condensed interim statement of profit or loss for the quarter and six month period ended December 31, 2023 (un-audited) are as follows: -

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Non-controlling interest	167,318	138,306	172,918	128,699
	<u><u>1,240,543</u></u>	<u><u>515,468</u></u>	<u><u>1,254,952</u></u>	<u><u>791,025</u></u>
Earnings /(loss) per share (basic and diluted - in Rupees)	<u>2.45</u>	<u>0.86</u>	<u>2.47</u>	<u>1.51</u>

Any Other Price-Sensitive Information : To diversify the power mix and to reduce power cost, the Board has approved for installation of approximately 3 MW Solar power plant at Khairpur Site. After its installation, total solar capacity at Khairpur site will be increased to 9.9 MW.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 26, 2024


Khalid Mahmood Chohan
Company Secretary

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