

ABL/CA/2023-24/40  
February 26, 2024

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2024 at 11:00 hours at Karachi, recommended the following:

- (i) CASH DIVIDEND  
NIL
- (ii) BONUS SHARES  
NIL
- (iii) RIGHT SHARES  
NIL

The financial results of the Company are enclosed as Annexure - A.

Yours Sincerely,  
**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary

CC: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue  
Blue Area  
Islamabad.

(2)

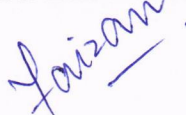
Annexure - A

The financial results of the Company are follows:

	Quarter ended		Half year ended	
	December 31,		December 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales - net	7,952,889	7,982,502	18,126,981	16,378,913
Cost of sales	(7,026,429)	(6,962,678)	(15,875,384)	(14,179,173)
<b>Gross profit</b>	<b>926,460</b>	1,019,824	<b>2,251,597</b>	2,199,740
Distribution cost	(287,864)	(297,786)	(641,315)	(549,893)
Administrative expenses	(142,301)	(106,539)	(279,959)	(199,576)
Other income	21,177	18,391	42,328	36,551
Other expenses	(18,274)	(32,162)	(63,321)	(94,402)
<b>Profit from operations</b>	<b>499,198</b>	601,728	<b>1,309,330</b>	1,392,420
Finance cost	(424,120)	(153,836)	(806,478)	(211,332)
<b>Profit before taxation</b>	<b>75,078</b>	447,892	<b>502,852</b>	1,181,088
Taxation	(64,536)	(146,768)	(229,426)	(390,269)
<b>Profit for the period</b>	<b>10,542</b>	301,124	<b>273,426</b>	790,819
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>10,542</b>	301,124	<b>273,426</b>	790,819
	Rupee	Rupees	Rupees	Rupees
<b>Earnings per share</b>				
- basic and diluted	<b>0.30</b>	8.60	<b>7.81</b>	22.58

Yours faithfully,

**For Atlas Battery Limited**



Faizan Raza Nayani  
Company Secretary

**Atlas Battery Limited**

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