



## CLOVER PAKISTAN LIMITED

February 26, 2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building & Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held at 03:00 pm on Monday, February 26, 2024, at our Corporate Office situated at Bangalow No. 23-B, Lalazar, Off M.T. Khan Road, Karachi, has approved the accounts for the above mentioned period.

The Financial Results of the Company are enclosed herewith.

The Company's half yearly report for the period ended December 31, 2023, will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours Faithfully,

For and on behalf of  
Clover Pakistan Limited

  
Owais Ali Khan  
Company Secretary



Cc:

1. Head of Operations, Central Depository Company of Pakistan Limited, Karachi.
2. Director Enforcement & Monitoring Deptt. Securities & Exchange Commission of Pakistan, Islamabad.
3. Registrar, Central Depository Company of Pakistan Limited, Karachi.

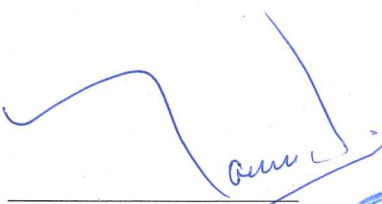


## CLOVER PAKISTAN LIMITED

**CLOVER PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE SIX MONTH AND QUARTER ENDED DECEMBER 31, 2023**


	Note	Six month ended		Quarter ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
		----- Rupees in '000' -----			
Revenue - net	21	13,193	59,733	6,665	30,286
Cost of sales	22	(5,113)	(55,849)	(2,252)	(29,162)
Gross profit		8,080	3,884	4,413	1,124
Administrative & selling expenses		(18,108)	(24,849)	(11,664)	(16,243)
Operating loss		(10,028)	(20,965)	(7,251)	(15,119)
Other operating expenses	23	(540)	(478)	(540)	-
Other income		2,544	3,662	2,544	-
		(8,024)	(17,781)	(5,247)	(15,119)
Finance cost		(2)	(13)	(1.9)	-
Loss before taxation		(8,026)	(17,794)	(5,249)	(15,119)
Taxation		(243)	(368)	(138)	-
Loss for the year		(8,269)	(18,162)	(5,387)	(15,119)
		----- Rupees -----			
Loss per share - basic and diluted	24	(0.27)	(0.58)	(0.17)	(0.49)

The annexed notes form an integral part of these financial statements.

  
Chief Executive Officer



  
Director

  
Chief Financial Officer