

27th February 2024

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2023.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Monday, 26 February 2024 at 04:30 p.m. at Arif Habib Centre and recommended the following:

I. CASH DIVIDEND	Nil
II. BONUS SHARES	Nil
III. RIGHT SHARES	Nil
IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION	Nil
V. ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The financial results of the Company are attached herewith.

You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary



Javedan Corporation Limited

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees in '000') -----				
Revenue from contracts with customers - net	1,695,478	8,325,637	1,081,086	1,687,644
Cost of sales	(937,119)	(3,366,733)	(355,563)	(1,161,876)
Gross profit	758,359	4,958,904	725,523	525,768
Marketing and selling expenses	(30,953)	(31,169)	(15,448)	(25,034)
Flyover cost	(181,309)	(443,775)	(146,335)	(218,410)
Administrative expenses	(269,453)	(261,863)	(134,269)	(124,088)
Finance costs	(359,999)	(258,006)	(163,741)	(188,442)
Finance income	237,041	101,659	205,939	63,436
Other income	927,978	88,699	(38,303)	46,086
Profit before taxation	1,081,664	4,154,449	433,366	79,316
Taxation	(315,879)	(86,436)	43,346	(35,393)
Profit for the period	765,785	4,068,013	476,712	43,923
----- (Rupees) -----				
Earnings per share				
Basic	<u>2.01</u>	<u>10.68</u>	<u>1.25</u>	<u>0.12</u>
Diluted	<u>2.01</u>	<u>10.68</u>	<u>1.25</u>	<u>0.12</u>


CFO & Company Secretary

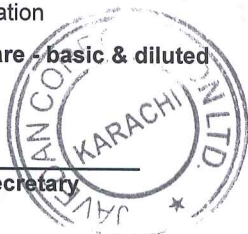


Javedan Corporation Limited

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	For the Half Year Ended		For the Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- (Rupees in '000') -----				
Revenue from contracts with customers - net	1,815,900	2,582,942	1,144,399	(4,095,151)
Cost of sales	(1,058,013)	(1,825,552)	(417,165)	433,001
Gross Profit / (Loss)	757,887	757,390	727,233	(3,662,151)
Marketing and selling expenses	(30,956)	(31,169)	(15,451)	(25,034)
Flyover cost	(181,309)	(443,775)	(146,335)	(218,410)
Administrative expenses	(318,611)	(390,008)	(183,427)	(214,356)
Finance costs	(359,721)	(258,020)	(163,462)	(184,325)
Finance income	260,381	8,167	229,279	4,125
Other income	929,163	235,193	(37,118)	122,807
Profit / (Loss) before taxation	1,056,833	(122,222)	410,719	(4,177,344)
Taxation	(301,943)	(59,451)	57,282	(14,122)
Profit / (Loss) for the period	754,890	(181,673)	468,000	(4,191,466)
Profit from discontinued operation after taxation	-	289,314	-	149,611
Gain on disposal of subsidiary	-	772,633	-	772,633
	-	1,061,947	-	922,244
Net Income	754,890	880,274	468,000	(3,269,222)
----- (Rupees) -----				
Earnings / (Loss) per share - basic & diluted				
from continuing operation	1.98	(0.48)	1.23	(11.01)
from discontinued operation	-	2.79	-	2.42
Earnings / (Loss) per share - basic & diluted	1.98	2.31	1.23	8.58


CFO & Company Secretary



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