

# DEWAN SALMAN FIBRE LIMITED

February 26, 2024

**FORM-3**

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: **Financial Results for the Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, February 26, 2024 at 08:30 p.m. at Karachi, recommended the following:

- |  |     |
|--|-----|
| (i) <b>CASH DIVIDEND</b>                           | Nil |
| AND/OR   |     |
| (ii) <b>BONUS SHARES</b>                           | Nil |
| AND/OR   |     |
| (iii) <b>RIGHT SHARES</b>                          | Nil |
| AND/OR   |     |
| (iv) <b>ANY OTHER ENTITLEMENT/CORPORATE ACTION</b> | Nil |
| AND/OR   |     |
| (v) <b>ANY OTHER PRICE-SENSITIVE INFORMATION</b>   | Nil |



**YD** | A YOUSUF DEWAN COMPANY

**DEWAN SALMAN FIBRE LIMITED**  
Registered Office: Plot No. 6, Street No. 9, Fayyaz Market  
G-8/2, Islamabad, Pakistan.  
Fax +92 51 2266426 - 430 | UAN +92 51 2266440

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre  
Shahrah-e-Faisal, Karachi-75350 Pakistan  
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

# DEWAN SALMAN FIBRE LIMITED

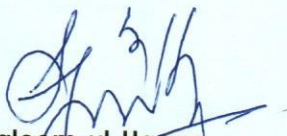
The Half Yearly, un-audited, condensed interim Financial Statements of the Company for the period ended December 31, 2023, are as follows:


	Half Year Ended		Quarter Ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Sales	--	--	--	--
Cost of sales	205,576	222,489	102,416	110,863
Gross loss	(205,576)	(222,489)	(102,416)	(110,863)
Administration expenses	23,627	24,760	14,763	6,992
Operating loss	(229,203)	(247,249)	(117,179)	(117,855)
Finance cost	1	2	1	2
Other charges	50,513	437,786	10,107	11,098
Other income	(257,152)	(26,410)	(247,093)	(12,846)
	(206,638)	411,378	(236,985)	(1,746)
Loss before taxation	(22,565)	(658,627)	119,806	(116,109)
Taxation - Net	29,930	34,005	12,004	16,939
<b>Loss for the period</b>	<b>7,365</b>	<b>(624,622)</b>	<b>131,810</b>	<b>(99,170)</b>
Loss per share - Basic and diluted	(0.02)	(1.70)	0.33	(0.27)

Auditors have expressed adverse conclusion in their review report on going concern assumption due to closure of operations, cases by lenders due to non-payment of liabilities and related non-provisioning of mark-up, valuation of investment in associated concern at equity method, non-provisioning for doubtful debts.

The Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

  
**Saleem-ul-Haque**  
 Director & Chief Financial Officer

  
**Muhammad Irfan Ali**  
 Director



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