



GHARIBWAL CEMENT LIMITED

پائیدار سیمنٹ

February 26, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

Subject: Announcement Of Board Meeting - For the Period Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors' of Gharibwal Cement Limited (GCL) in their meeting held on February 26, 2024 at 3:30:00 p.m., at Lahore, recommended the following:

- (i) CASH DIVIDEND Nil
- (ii) BONUS SHARES Nil
- (iii) RIGHT SHARES Nil
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION:

Unaudited financial result of the company for the **Second quarter & Half Year ended December, 31, 2023** is attached as "Annexure".

We will be sending you required copies of un-audited accounts as per regulations of PSX.

Yours Sincerely,
For Gharibwal Cement Limited

Farukh Naveed
Company Secretary

Head Office : 27-H, Pace Tower, 1st Floor, College Road, Gulberg-II, Lahore, Pakistan.

Factory : 30km Pind Dadan Khan Jehlum Road, Ismailwal, Tehsil Choa Saidan Shah, District Chakwal.

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GHARIBWAL CEMENT LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR HALF YEAR ENDED DECEMBER 31, 2023

Note	----- Un-Audited -----				
	Half year ended		2nd quarter ended		
	31-12-2023	31-12-2022	31-12-2023	31-12-2022	
	(Rupees in '000s)				
Net sales	13	9,226,226	9,409,689	4,868,537	5,583,247
Cost of sales	14	(7,726,984)	(7,046,066)	(4,237,390)	(4,108,774)
Gross Profit		1,499,242	2,363,623	631,147	1,474,473
General and administrative expenses		(319,415)	(359,074)	(156,110)	(217,390)
Selling and distribution expenses		(38,886)	(42,122)	(18,839)	(24,550)
Other expenses		(83,001)	(244,092)	(33,322)	(191,171)
Other income		-	639	-	639
Profit from operations		1,057,940	1,718,974	422,876	1,042,001
Finance income		168,851	134,453	99,044	78,765
Finance expenses		(106,883)	(134,167)	(62,022)	(51,686)
Profit before taxation		1,119,908	1,719,260	459,898	1,069,080
Taxation	15	(434,046)	(591,426)	(182,258)	(376,866)
Profit after taxation		685,862	1,127,834	277,640	692,214
Rupees					
Earnings per share (basic & diluted)		1.71	2.82	0.69	1.73

The annexed notes form an integral part of these condensed interim financial statements.

19/12/23

Chief Executive Officer

Chief Financial Officer

Director

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