

LANDMARK SPINNING INDUSTRIES LIMITED

The Secretary
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi – 74000, Pakistan
UAN: 111-001-122, FAX:32410825.

**Subject: ANNOUNCEMENT OF 132nd BOARD OF DIRECTORS MEETING
HELD ON THURSDAY 26TH FEBURARAY 2024, AT 04:00 PM.**

Dear Sir,

We confirm you that meeting of the Board of Directors of the Company was Held at 04:00 p.M / On Friday 26th Feburary 2024 to consider the un-audited under Limited Scope Review by the Statutory auditors) Condensed Financial statements for the period ended 31st December 2023.

The Board while approving the Condenced Interim Financial Statements has not recommended any dividend for the period ended 31stDecember 2023. Further, they have neither recommended any bonus shares nor any right issue.

Auditors' Review

The Auditors emphasized on the following issue in their Auditor's Review Report.
Without modifying opinion , we draw attention to the contents of;

Note 1.2 to the condensed interim financial statement which describes that the accumulated losses of the Company stood at Rs. 290.691 million as at reporting date which resulted in negative equity of Rs. 128.204 million along with other matters, hence, the condensed interim financial statements have been prepared on a basis other than going concern.

The financial results for period ended December 31st, 2023 compared with December 31, 2022 are as follows:

(COPY PROFIT & LOSS ACCOUNT AS ATTACHED HERE)

The Half Yearly Report of the Company for the period ended 31st December 2023 will be transmitted through PUCARS sepretely, within the specified time.

Yours Sincerely,

By order of the Board
Landmark Spinning Industries Limited
Dtaed 27/02/2024

Company Secretary



LANDMARK SPINNING INDUSTRIES LIMITED

Landmark Spinning Industries Limited
Condensed Interim Statement of Profit or Loss (unaudited)
For the half year ended December 31, 2023

	For the half year ended		For the quarter ended	
	December 31,	December 31,	December 31,	December 31,
	2023	2022	2023	2022
	-----Rupees-----		-----Rupees-----	
Administrative and general expenses	(6,891,206)	(7,766,390)	(3,298,722)	(3,703,158)
Operating loss before taxation	(6,891,206)	(7,766,390)	(3,298,722)	(3,703,158)
Taxation				
-Current	-	-	-	-
-Deferred	1,304,562	1,449,513	652,282	940,857
	1,304,562	1,449,513	652,282	940,857
Loss after taxation	(5,586,644)	(6,316,877)	(2,646,440)	(2,762,301)
Loss per share - basic & diluted	(0.46)	(0.52)	(0.22)	(0.23)

