



Redco Textiles Limited

ISO 9001:2000 Certified

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half Year Ended December 31, 2023**

Dear Sir,

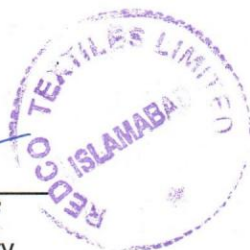
We have to inform you that the Board of Directors of our company in their meeting held on 27th February 2024 at 11:00 AM at Registered Office at Redco Arcade, 78-E, Blue Area, Islamabad recommended the following:

- | | |
|---|-----|
| (i) CASH DIVIDEND | NIL |
| (ii) BONUS SHARES | NIL |
| (iii) RIGHT SHARES | NIL |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | |

The financial results of the Company are attached here under.

The Quarterly and Half Yearly Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Kashif
Company Secretary



Redco Textiles Limited

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REDCO TEXTILES LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half Year Ended		Quarter Ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales - net	625,501,762	425,283,868	410,425,378	247,442,271
Cost of sales	(643,881,981)	(453,838,426)	(437,702,658)	(276,887,005)
Gross (loss) / profit	(18,380,219)	(28,554,558)	(27,277,280)	(29,444,734)
Operating expenses				
Distribution cost	(285,066)	(355,926)	(142,533)	(226,350)
Administrative expenses	(12,428,461)	(12,398,747)	(5,936,857)	(6,160,668)
Other operating expenses	(2,356,767)	(2,334,126)	(513,825)	(793,019)
	(15,070,294)	(15,088,799)	(6,593,215)	(7,180,037)
Operating (loss) / profit	(33,450,513)	(43,643,357)	(33,870,495)	(36,624,771)
Other operating income	104,407,409	1,197,958	6,944,003	1,188,518
Finance cost	(289,988)	(373,708)	(5,320)	(9,179)
Profit / (loss) before taxation	70,666,908	(42,819,107)	(26,931,812)	(35,445,432)
Taxation	(12,013,374)	(5,388,973)	4,578,408	(3,161,617)
Profit / (loss) for the period	58,653,534	(48,208,080)	(22,353,404)	(38,607,049)
Earnings / (loss) per share - basic and diluted	1.19	(0.98)	(0.45)	(0.78)

Company Secretary
Redco Textiles Ltd