



# ARCTIC TEXTILE MILLS LIMITED

ATML/02-2024/1706  
February 27, 2024

The General Manager  
Pakistan Stock Exchange Limited.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER/ HALF YEAR ENDED 31-12-2023

Dear Sir,

We would like to inform you that the Board of Directors of our Company in their meeting held on Tuesday February 27, 2024 at 11:00 A.M. at its Registered Office 133, 134, Regency the Mall, Faisalabad, recommended the following:

CASH DIVIDEND:	:	NIL
BONUS SHARES:	:	NIL
RIGHT SHARES:	:	NIL
ANY OTHER ENTITLEMENT/ CORPORATE ACTION	:	NIL
ANY OTHER PRICE-SENSITIVE INFORMATION	:	NIL

Condensed interim Financial Statements of the Company for the half year ended December 31, 2023 have been considered by the Board of Directors as recommended by the Audit committee and the same have been approved. Financial results(s) are attached (Annexure-1)

The Condensed interim Financial Statements of the company for the half year ended December 31, 2023 will be transmitted through "PUCARS" in due course of time and will also be available at the company's website at [www.arctictextile.com](http://www.arctictextile.com).

Thanking you.

Yours faithfully,  
For **ARCTIC TEXTILE MILLS LIMITED**

**Ali Mudassar**  
COMPANY SECRETARY

S.E.C.P	The Executive Director / HOD, Offsite-II Department, Supervision Division, Securities & Exchange Commission of Pakistan, Nic Building, 63- Jinnah Avenue, Blue Area, Islamabad.
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**Registered Office:** 133-134 Regency The Mall Faisalabad, Pakistan. Tel: +92-41-2610027-28-30,

**Mills:** 35-Kilometers, Sheikhpura Road, Faisalabad.

**URL:** [www.arctictextile.com](http://www.arctictextile.com) **E-mail:** [info@arctictextile.com](mailto:info@arctictextile.com)



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(Annexure-1)

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE QUARTER / HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	(Rupees in thousand)			
REVENUE FROM CONTRACTS WITH CUSTOMERS	914,395	805,899	458,520	394,824
COST OF SALES	(797,155)	(741,240)	(399,923)	(359,699)
GROSS PROFIT	117,240	64,659	58,597	35,125
DISTRIBUTION COST	(2,126)	(4,030)	(1,094)	(2,333)
ADMINISTRATIVE EXPENSES	(20,758)	(17,240)	(10,694)	(8,411)
OTHER EXPENSES	(7,585)	(3,598)	(4,585)	(2,098)
OTHER INCOME	11,664	13,689	7,978	7,826
FINANCE COST	(971)	(955)	(685)	(643)
PROFIT BEFORE TAXATION	97,464	52,525	49,517	29,466
TAXATION	(34,045)	(11,125)	(18,765)	(6,841)
PROFIT AFTER TAXATION	63,419	41,400	30,752	22,625
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	4.81	3.14	2.33	1.72

*Signature*

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