



## THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

*LC*

Ref: PSM/PSX/ 755/2024

February 27, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

### FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Tuesday February 27, 2024 at 11:30 am, has approved the following financial results for the first quarter ended on December 31, 2023:

	Dec 31 2023	Dec 31 2022
	(Rupees in thousand)	
Sales - net	433,336	793,095
Cost of Sales	(576,490)	(654,409)
Gross (loss) / profit	(143,154)	138,686
Distribution Cost	(2,051)	(19,107)
Administrative Expenses	(30,006)	(17,200)
Other Expenses	0	(15,671)
	(32,057)	(51,978)
	(175,211)	86,708
Other Income	12,201	4,580
(Loss)/ profit from Operations	(163,010)	91,288
Finance Cost	(30,316)	(31,744)
Loss)/ profit before Taxation	(193,326)	59,544
Taxation	(61,862)	(1,704)
(Loss)/ profit after Taxation	(131,464)	57,840
	..... Rupees .....	
Profit /(Loss) per share	(35.06)	15.42

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

*(Signature)*  
**(Mujahid Bashir)**  
Company Secretary



# THE PREMIER SUGAR MILLS & DISTILLERY CO. LTD.

King's Arcade, 20-A, Markaz F-7, P.O. Box 1529, Islamabad

*LES*

Ref: PSM/PSX/ 755/2024

February 27, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

## CONSOLIDATED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2023

Dear Sir,

We wish to inform you that the Board of Directors of the Company in the meeting held on Tuesday February 27, 2024 at 11:30 a.m, has approved the following financial results of the Company for the first quarter ended on December 31, 2023:

	Dec 31 2023	Dec 31 2022
	----- Rupees in thousand -----	
Sales - Net	8,501,928	4,213,830
Cost of Sales	<u>(6,809,606)</u>	<u>(3,374,167)</u>
Gross Profit	1,692,322	839,663
Distribution Cost	<u>(240,091)</u>	<u>(153,767)</u>
Administrative Expenses	<u>(398,308)</u>	<u>(278,107)</u>
Other Expenses	<u>(54,179)</u>	<u>(21,428)</u>
	<u>(692,578)</u>	<u>(453,302)</u>
Other Income	999,744	386,361
Profit from Operations	<u>56,545</u>	<u>12,383</u>
Finance Cost	<u>1,056,289</u>	<u>398,744</u>
	<u>(802,828)</u>	<u>(353,867)</u>
	253,461	44,877
Share of (Loss)/ profit from Associated Companies	<u>(12,608)</u>	<u>4,462</u>
Profit before Taxation	<u>240,853</u>	<u>49,339</u>
<b>Taxation</b>		
Group		
- Current	<u>(73,962)</u>	<u>(50,060)</u>
- Deferred	<u>39,622</u>	<u>76,089</u>
	<u>(34,340)</u>	<u>26,029</u>
Associated Companies	<u>(54)</u>	<u>(6,103)</u>
	<u>(34,394)</u>	<u>19,926</u>
Profit after Taxation	<u>206,459</u>	<u>69,265</u>
	----- Rupees -----	
Combined Earnings per share- basic and diluted	<u>17.80</u>	<u>17.13</u>

The Quarterly Reports of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

*(Signature)*  
(Mujahid Bashir)  
Company Secretary