



Habib Rice Products Ltd.

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2024/014

February 27, 2024

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

Dear Sir,

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on Tuesday, 27 February 2024 considered and approved for publication the Company's Unaudited Financial Statements for the Half Year ended 31 December 2023. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of Half Yearly Reports in due course, which are under printing.

Thanking you,

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer

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Habib Rice Products Ltd.

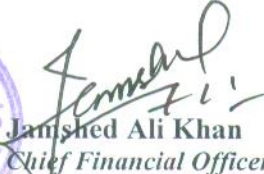
World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 31 DECEMBER 2023 (UNAUDITED)

	Half year ended		Quarter ended	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
	----- Rupees -----			
Turnover - net	1,395,753,566	1,172,867,706	769,940,127	639,147,191
Cost of sales	(1,364,355,668)	(919,462,078)	(751,161,344)	(489,549,683)
Gross profit	31,397,898	253,405,628	18,778,783	149,597,508
Distribution costs	(79,553,842)	(51,060,370)	(52,099,266)	(16,813,005)
Administrative expenses	(74,649,330)	(57,649,722)	(40,703,915)	(31,099,587)
Other expenses	(1,169,845)	(12,206,711)	(1,169,845)	(5,588,064)
Other income	47,734,981	16,303,910	16,826,500	6,104,282
Finance costs	(14,808,688)	(12,458,466)	(14,308,554)	(11,667,540)
Gain on remeasurment of provision for GIDC	11,694,161	7,379,905	11,694,161	7,379,905
(Loss) / profit before taxation	(79,354,665)	143,714,174	(60,982,136)	97,913,499
Taxation				
- Current	(16,941,484)	(19,402,613)	(9,218,699)	(12,991,003)
- Deferred	(1,703,644)	(1,240,878)	(1,330,046)	(740,194)
	(18,645,128)	(20,643,491)	(10,548,745)	(13,731,197)
(Loss) / profit for the period	(97,999,793)	123,070,683	(71,530,881)	84,182,302
Earning per share	(2.45)	3.08	(1.79)	2.10


Ali Asghar Rajani
Company Secretary




Jamshed Ali Khan
Chief Financial Officer