



CHASHMA SUGAR MILLS LIMITED

King's Arcade, 20-A, Markaz F-7, Post Box No.1529, Islamabad

Ref: CSM/PSX/08/2024

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED ON DECEMBER 31, 2023

Dear Sir,

We would like to inform you that the Board of Directors of the Company in the Meeting held on Thursday, February 27, 2024 at 11:00 am, has approved the following financial results for the 1st quarter ended on December 31, 2023:

	Dec 31 2023	Dec 31 2022
	(Rupees in thousand)	
Sales - net	6,267,001	3,428,854
Cost of sales	<u>(4,380,781)</u>	<u>(2,726,671)</u>
Gross Profit	1,886,220	702,183
Selling and distribution expenses	(236,323)	(134,660)
Administrative and general expenses	(299,744)	(231,492)
Other Income	73,844	6,487
Other expenses	<u>(54,179)</u>	<u>(5,755)</u>
Operating profit	<u>1,369,818</u>	<u>336,763</u>
Finance cost	(677,257)	(312,136)
Profit before taxation	692,561	24,627
Taxation (expense) / credit		
- Current	(131,320)	(41,716)
- Deferred	(13,316)	62,194
Profit for the period	<u>547,925</u>	<u>45,105</u>
Earnings per share-basic and diluted.Rupees..... <u>19.10</u>	<u>1.57</u>

The Quarterly Report of our Company will be submitted electronically through PUCARS as per PSX Notice No. PSX/N-5036 dated September 03, 2018.

Yours truly

(Mujahid Bashir)
Company Secretary