



Abdullah Shah Ghazi Sugar Mills Limited

Registered Office: 7/10, A-2 Arkay Square, Shahrah-e-Liaqat,

New Challi, Karachi

Branch Office: 65-Infantry Road, Lahore.

Tel # +92-42-36834016-21 Fax # +92-42-36811253

Email: info@maccagroup.com

Date: February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The Director Enforcement
Enforcement Division
Security & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad

Subject: **FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2024 at 12:00 pm, at 65 – Infantry Road, Lahore recommended the following:

(i) CASH DIVIDEND	Nil
(ii) BONUS SHARES	Nil
(iii) RIGHT SHARES	Nil
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NOT APPLICABLE

The financial results of Company are as follows:

	December 31, 2023	December 31, 2022
	RUPEES	
Sales	-	-
Cost of Sales	72,132,052	71,553,821
Gross loss	(72,132,052)	(71,553,821)
OPERATING EXPENSES		
Administrative and general expenses	(5,197,752)	(6,022,022)
Finance cost	(43,020,370)	(24,034,924)
	(48,218,122)	(30,056,946)
Other Income	662,802	139,897,480
Profit/(Loss) before taxation	(119,687,372)	38,286,713
Taxation	34,783,028	(16,780,855)
Profit/(Loss) after taxation	(84,904,344)	21,505,858
Earning Per Share- Basic and diluted	(1.07)	0.27

We upload the Accounts of the company on PUCARS and company website for the members of the Exchange.

Yours Sincerely

COMPANY SECRETARY

MILL: Abdullah Shah Ghazi Abad, P.O. Garho, Distt. Thatta

Tel: 0298-775242-44, 0300-8200395 Fax: 0298-775245