

February 27, 2024

Form-7
Under Sealed Cover

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the 2nd Quarter / Half Year Ended 31-12-2023

Dear Sir,

We have to inform you that the Board of Directors of the company in their meeting held on Tuesday 27-02-2024 at 12:30 p.m. at 2-S, Gulberg-II, Lahore has approved the financial results of the company.

- (i) **CASH DIVIDENED** : NIL
(ii) **BONUS SHARES** : NIL
(iii) **RIGHT SHARES** : NIL
(iv) **ANY OTHER ENTITLEMENT** : NIL
(v) **ANY OTHER PRICE – SENSITIVE INFORMATION** : NIL

The financial results of the company are as follows:

Profit & Loss Account (Un-Audited)
For the Half Year Ended 31-12-2023

	Half Year Ended December		Quarter Ended December	
	31, 2023	31, 2022	31, 2023	31, 2022
Revenue from contracts with customers–Net	-	-	-	-
Cost of Sales	(15,758,151)	(16,741,080)	(7,471,611)	(8,454,540)
Gross (Loss)	(15,758,151)	(16,741,080)	(7,471,611)	(8,454,540)
Administrative Expenses	(3,145,424)	(3,234,703)	(1,729,143)	(1,664,232)
Operating (Loss)	(18,903,575)	(19,975,783)	(9,200,754)	(10,118,772)
Finance Cost	(10,300,639)	(7,078,539)	(5,183,014)	(3,667,397)
Notional interest	(11,514,396)	(22,190,858)	(6,396,771)	(11,182,619)
(Loss) before Taxation	(40,718,610)	(49,245,180)	(20,780,539)	(24,968,788)
Provision for Taxation	-	-	-	-
(Loss) after Taxation	(40,718,610)	(49,245,180)	(20,780,539)	(24,968,788)
(Loss) per share-basic and diluted	(4.64)	(5.61)	(2.37)	(2.85)

The Quarterly Report of the Company for the period ended 31st December, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Sally Textile Mills Limited


(Company Secretary)