



February 27, 2024

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Subject: Change of Chief Executive Officer**

Dear Sir,

We have to inform you that Mr. Hanif Sattar, Chief Executive Officer has been retired from the post of Chief Executive Officer of the Company w.e.f. February 28, 2024 upon successfully completing his term. The Board of Directors appointed Mr. Moin ur Rehman as the new Chief Executive Officer of the Company in place of him for three years' terms.

You may please inform the members of your Exchange accordingly.

Thanking you,

Yours Sincerely,

Otsuka Pakistan Ltd.

Rao Sajid Ali Khan  
Company Secretary

CC: Director/HOD  
Surveillance, Supervision and Enforcement Department,  
Securities Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue,  
Blue Area, Islamabad.

**Otsuka Pakistan Ltd.**

**Head Office** : 30-B, Sindhi Muslim Co-operative Housing Society, Karachi-74400, Pakistan. Phones : (+9221) 3452 8651-54 URL [www.otsuka.pk](http://www.otsuka.pk)  
**Factory** : No. F/4-9, Hub Industrial Trading Estate, Distt. Lasbella, Balochistan, Pakistan. Phones: (+92853) 302363, 303218, 303517, 304395-97



Dated: February 27, 2024

Respected **Shareholders**,

**Notice of change in the Company Management**

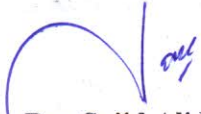
We have to inform you that Mr. Hanif Sattar, Chief Executive Officer has successfully completed his three-year term and has retired from the position of Chief Executive Officer of the Company w.e.f. February 28, 2024. The Board of Directors has appointed Mr. Moin ur Rehman as the new Chief Executive Officer of the Company in place of him for a term of three years w.e.f. February 28, 2024.

The new Chief Executive Officer, in addition to receiving remuneration of Rs. 11.66 million per annum will also be entitled to the two company-maintained cars, bonus, and other benefits as per the Company policy.

The Company has also entered into a Consultancy / Advisory Agreement with Mr. Hanif Sattar for a term of one year commencing from February 28, 2024, in respect of providing advisory services for the day-to-day operations of the Company.

As consideration for advisory services rendered by Mr. Hanif Sattar, the Company will pay him a monthly fee of Rs. 875,000/-. The Consultancy Agreement has been approved by the Board of Directors of the Company at its Board Meeting held on February 20, 2024.

**BY ORDER OF THE BOARD**

  
**Rao Sajid Ali Khan**  
Company Secretary

CC: Director/HOD  
Surveillance, Supervision and Enforcement Department,  
Securities Exchange Commission of Pakistan,  
NIC Building, 63-Jinnah Avenue,  
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February 27, 2024

The Deputy Director – MS & SID  
The Securities and Exchange Commission of Pakistan  
Securities Market Division  
Market Surveillance and Special Initiative Department  
NIC Building, Jinnah Avenue, Blue Area,  
Islamabad.

Fax No. 051-9218595

Dear Sir,


**Subject: Disclosure Form**

Enclosed herewith are the Disclosure Form in terms of Section 15(D)(5) of the Securities and Exchange Ordinance, 1969 as per the SRO 1431(I)/2012, dated: December 5, 2012.

Thanking you,

Yours truly,

Otsuka Pakistan Ltd.



Rao Sajid Ali Khan  
Company Secretary

Encl.: A.A.

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## DISCLOSURE FORM

### IN TERMS OF SECTION 15D(5) OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969

Name of the Company : OTSUKA PAKISTAN LIMITED  
Date of Report to Karachi Stock Exchange : FEBRUARY 28, 2024  
Name of Company as specified in Its' Memorandum : OTSUKA PAKISTAN LIMITED  
Company's Registered Office : 30-B, S.M.C.H.S., KARACHI  
Contact Information : MR. RAO SAJID ALI KHAN  
COMPANY SECRETARY  
OTSUKA PAKISTAN LIMITED  
30-B, S.M.CH.S., KARACHI  
TEL. NO. 021-3 438-2015  
CELL NO. 0300-8374662

### DISCLOSURE OF INSIDE INFORMATION BY LISTED COMPANY IN TERMS OF SECTION 15(D)

Retirement of Chief Executive Officer (CEO):

Name of CEO (being retired)	Name of the Company	Date of retirement (Last working day)
Mr. Hanif Sattar	Otsuka Pakistan Ltd.	February 27, 2024

Appointment of new Chief Executive Officer (CEO):

Name of CEO (being appointed)	Name of the Company	Date of appointment
Mr. Moin ur Rehman	Otsuka Pakistan Ltd.	February 28, 2024

Appointment of new advisor to the Company:

Name of Advisor (being appointed)	Name of the Company	Date of appointment
Mr. Hanif Sattar	Otsuka Pakistan Ltd.	February 28, 2024

### SIGNATURE

Pursuant to the requirements of the Securities and Exchange Ordinance, 1969 (XVII of 1969), the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

for the on behalf of

Otsuka Pakistan Ltd.

  
**Rao Sajid Ali Khan**  
Company Secretary

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