



February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2023

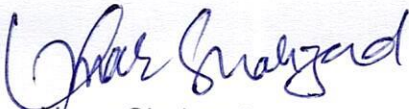
We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, February 27, 2024 at 11:30 a.m. at the Head Office of the Company at Unity Tower, 8-C, Block-6, PECHS, Karachi has recommended the following:

| | | |
|------|---|-----|
| i) | CASH DIVIDEND | Nil |
| ii) | BONUS SHARE | Nil |
| iii) | RIGHT SHARES | Nil |
| iv) | ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| iv) | ANY OTHER PRICE SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached.

The Half Year Report of the Company for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Umar Shahzad
Company Secretary

HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrah-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg-III, Lahore, Pakistan

+92 42 35772837-40
+92 21 34373608
www.unityfoods.pk



Unity Foods Limited
Condensed Interim Unconsolidated Statement of Profit or Loss (Un-audited)
For the six months period ended December 31, 2023

| | Six months period ended | | Three months period ended | |
|---|------------------------------|----------------------|---------------------------|----------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| | ----- (Rupees in '000) ----- | | | |
| Sales - net | 33,614,907 | 42,805,700 | 13,904,758 | 23,283,545 |
| Cost of sales | (30,235,599) | (39,677,220) | (12,869,570) | (20,737,968) |
| Gross profit | 3,379,308 | 3,128,480 | 1,035,188 | 2,545,577 |
| Selling and distribution expenses | (726,938) | (645,624) | (385,630) | (287,619) |
| Administrative expenses | (399,756) | (396,527) | (197,113) | (215,596) |
| Other operating (expenses) / income | - | - | 11,279 | - |
| Allowance for impairment of financial assets | (67,448) | - | (67,448) | - |
| Exchange gain / (loss) - net | 416,048 | (1,954,343) | 638,987 | 274,712 |
| | (778,094) | (2,996,494) | 75 | (228,503) |
| Other income | 464,711 | 285,789 | 233,710 | 111,743 |
| | 3,065,925 | 417,775 | 1,268,973 | 2,428,817 |
| Finance cost | (3,369,949) | (1,122,779) | (1,723,666) | (616,016) |
| (Loss) / profit before taxation | (304,024) | (705,004) | (454,693) | 1,812,801 |
| Taxation | | | | |
| Current | (391,837) | (155,328) | (125,016) | (101,126) |
| Deferred | (203,879) | 237,019 | (39,046) | (92,884) |
| | (595,716) | 81,691 | (164,062) | (194,010) |
| (Loss) / profit after taxation | (899,740) | (623,313) | (618,755) | 1,618,791 |
| (Loss) / earnings per share - basic and diluted (Rupees) | (0.75) | (0.52) | (0.52) | 1.36 |

HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrah-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg-III, Lahore, Pakistan

+92 42 35772837-40
+92 21 34373608
www.unityfoods.pk



Unity Foods Limited
Condensed Interim Consolidated Statement of Profit or Loss (Un-audited)
For the half year ended December 31, 2023

| | Six months period ended | | Three months period ended | |
|---|------------------------------|----------------------|---------------------------|----------------------|
| | December 31, 2023 | December 31, 2022 | December 31, 2023 | December 31, 2022 |
| | ------(Rupees in '000')----- | | | |
| Sales - net | 46,366,960 | 47,211,051 | 22,908,635 | 25,673,392 |
| Cost of sales | (41,458,857) | (43,298,573) | (20,557,663) | (22,684,016) |
| Gross profit | 4,908,103 | 3,912,478 | 2,350,972 | 2,989,376 |
| Selling and distribution expenses | (1,391,638) | (939,434) | (760,930) | (452,222) |
| Administrative expenses | (724,695) | (527,488) | (383,038) | (282,103) |
| Other expenses | (36,321) | (18,796) | (26,760) | (11,024) |
| Allowance for impairment of financial assets | (67,448) | - | (67,448) | - |
| Exchange gain / (loss) - net | 398,819 | (1,954,343) | 633,616 | 274,712 |
| | (1,821,283) | (3,440,061) | (604,560) | (470,637) |
| Other income | 473,782 | 271,100 | 240,227 | 112,635 |
| | 3,560,602 | 743,517 | 1,986,639 | 2,631,374 |
| Finance cost | (3,610,489) | (1,194,919) | (1,855,442) | (669,835) |
| (Loss) / profit before taxation | (49,887) | (451,402) | 131,197 | 1,961,539 |
| Taxation | | | | |
| Current | (421,540) | (168,095) | (140,512) | (106,859) |
| Deferred (expense) / income | (310,993) | 173,246 | (112,833) | (128,891) |
| | (732,533) | 5,151 | (253,345) | (235,750) |
| (Loss) / profit after taxation | (782,420) | (446,251) | (122,148) | 1,725,789 |
| (Loss) / earning per share - basic and diluted | (0.66) | (0.37) | (0.10) | 1.45 |

HEAD OFFICE

Unity Tower, Plot # 8-C, Shahrah-e-Faisal,
P.E.C.H.S. Block-6, Karachi, 75400, Pakistan.

REGISTERED OFFICE

Ground Floor, TAMC Building, 27-C-3,
M.M. Alam Road, Gulberg-III, Lahore, Pakistan

+92 42 35772837-40
+92 21 34373608
www.unityfoods.pk