



**Escorts
Investment
Bank**

Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2024/2361

27 February 2024

Managing Director

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi-74000, Pakistan

Executive Director

Public Offering and Regulated Persons Department
Securities Market Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad, Pakistan

**Subject: DISCLOSURE OF MATERIAL INFORMATION UNDER SECTION 5.6.1(a) OF PSX
RULE BOOK**

Dear Sir(s),

In accordance with Sections 96 of the Securities Act, 2015 and Regulation 5.6.1(a) of the Rulebook of the Pakistan Stock Exchange Limited, we wish to inform you the following:


We, Escorts Investment Bank Limited, have received a notice from Bahria Town (Private) Limited, today, for termination of Public Announcement of intention to acquire up to 87.96% of ordinary shares of Escorts Investment Bank Limited by RMS (Private) Limited.

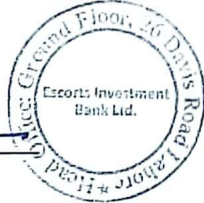
A copy of the letter received from BTPL has been enclosed herewith for your information.

You may please inform the TRE Certificate holders of your Exchange accordingly.

Your Sincerely,

For and on behalf of Escorts Investment Bank Limited,


Kamran Chughtai
Company Secretary



CC: CEO - RMS (Pvt) Ltd

Head Office: Ground Floor, 26 Davis Road Lahore. UAN: 042-111-003-425, Toll Free: 0800-03425



BAHRIA TOWN
PRIVATE LIMITED
YOUR LIFESTYLE DESTINATION

کسٹمر سپورٹ سنٹر
بحریہ کمپلیکس، فیز 8
بحریہ ٹاؤن راولپنڈی

Customer Support Center
Bahria Complex, Phase 8
Bahria Town Rawalpindi.



16th February 2024

Mr. Zeeshan Ali
Chief Executive Officer
RMS (Pvt) Ltd.
Civil Engineers & Contractors
39/A 1, Block – 6, PECHS
8th Floor, Jasson Trade Center
(Lal Kothi), Sharah-e-Faisal
Karachi.

Subject: Termination of the Public Announcement of intention to acquire up to 87.96% Ordinary Shares of Escorts Investment Bank Limited by RMS (Private) Limited.

Dear Sir,

This is with reference to the public announcement of intention to acquire up to 87.96% ordinary shares of Escorts Investment Bank Limited “the Company” by RMS (Private) Limited dated 16 august 2023.

We, hereby, would like to information you formally that we have no intention to sell the Company at the moment so we are turning down your intention to acquire up to 87.96% ordinary shares of Escotr's Investment Bank Limited.

We appreciate your cooperation and wish you the best in your future endeavors.

Yours Sincerely,


Hamid Riaz
Company Secretary



CC: Chief Executive, Escorts Investment Bank Limited
Ground Floor, 26-Davis Road,
Lahore.

General Manager, Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

