

IDREES

TEXTILE MILLS LIMITED

1st Floor, Ismail Centre, 6-C, Central Commercial Area, Bahadurabad, Karachi-74800 (Pakistan)
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CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023 (Un-audited) ----- (Rupees) -----	December 31, 2022 (Un-audited) ----- (Rupees) -----	December 31, 2023 (Un-audited) ----- (Rupees) -----	December 31, 2022 (Un-audited) ----- (Rupees) -----
Sales - net	3,476,435,502	1,524,767,226	1,688,404,565	685,804,291
Cost of sales	(3,104,414,712)	(1,392,388,202)	(1,525,715,832)	(653,345,253)
Gross profit	372,020,790	132,379,024	162,688,733	32,459,038
Distribution cost	(45,610,254)	(14,327,422)	(22,931,589)	(3,942,791)
Administrative expenses	(59,515,172)	(52,661,456)	(31,236,051)	(27,143,318)
	(105,125,426)	(66,988,878)	(54,167,640)	(31,086,109)
Operating profit	266,895,364	65,390,146	108,521,093	1,372,929
Finance cost	(279,962,480)	(111,387,838)	(164,100,221)	(60,144,068)
Other operating expenses	(33,348,669)	(25,000,664)	(12,614,615)	(12,490,953)
	(46,415,785)	(70,998,356)	(68,193,743)	(71,262,092)
Other income	17,509,165	33,793,377	10,730,484	11,579,571
Loss before taxation	(28,906,620)	(37,204,979)	(57,463,259)	(59,682,521)
Taxation				
Current	(37,283,447)	(17,231,291)	(17,454,125)	(8,185,022)
Prior	(758,682)	-	(758,682)	-
Deferred	30,016,400	39,530,149	30,016,400	39,530,149
	(8,025,729)	22,298,858	11,803,593	31,345,127
Loss for the period	(36,932,349)	(14,906,121)	(45,659,666)	(28,337,394)
Loss per share - basic and diluted (Rupees)	(1.86)	(0.75)	(2.30)	(1.43)



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CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
	----- (Rupees) -----		----- (Rupees) -----	
Sales - net	3,475,822,701	1,526,663,945	1,683,384,796	671,174,503
Cost of sales	(3,102,601,091)	(1,392,957,266)	(1,521,471,117)	(638,775,471)
Gross profit	373,221,610	133,706,679	161,913,679	32,399,032
Distribution cost	(45,610,254)	(14,327,422)	(21,396,861)	(3,478,292)
Administrative expenses	(61,869,345)	(53,260,791)	(32,933,238)	(27,742,653)
	(107,479,599)	(67,588,213)	(54,330,099)	(31,220,945)
Operating profit	265,742,011	66,118,466	107,583,580	1,178,087
Finance cost	(280,019,265)	(111,401,847)	(164,128,319)	(60,153,478)
Other operating expenses	(33,348,669)	(25,388,807)	(12,614,615)	(12,740,372)
	(47,625,923)	(70,672,188)	(69,159,354)	(71,715,763)
Other income	17,563,111	33,793,377	10,784,430	11,579,571
Loss before taxation	(30,062,812)	(36,878,811)	(58,374,924)	(60,136,192)
Taxation				
Current	(37,283,447)	(17,231,291)	(17,454,125)	(8,185,022)
Prior	(758,682)	-	(758,682)	-
Deferred	30,016,400	39,530,149	30,016,400	39,530,149
	(8,025,729)	22,298,858	11,803,593	31,345,127
Loss for the period	(38,088,541)	(14,579,953)	(46,571,331)	(28,791,065)
Loss per share - basic and diluted (Rupees)	(1.92)	(0.73)	(2.35)	(1.45)

