

999/CORP

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the Year Ended December 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 27, 2024 at 11:00 a.m. at Batapur, Lahore, recommended the following:

i) Cash Dividend	:	Nil
ii) Bonus Issue	:	Nil
iii) Right Shares	:	Nil
iv) Any other entitlement	:	Nil

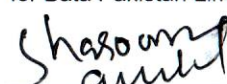
The financial results of the Company are as follows:

	2023	2022
	(Rupees in '000)	
Revenue from contracts with customers - net	19,262,623	17,733,994
Cost of sales	(10,116,127)	(9,144,994)
Gross Profit	9,146,496	8,589,000
Distribution costs	(5,557,515)	(5,166,026)
Administrative expenses	(1,808,415)	(1,404,099)
Net impairment (loss)/gain on financial assets	(21,006)	49,024
Other expenses	(191,243)	(166,895)
Other income	527,857	259,767
Finance costs	(753,161)	(749,697)
Profit before taxation	1,343,013	1,411,074
Taxation	(426,725)	(536,786)
Profit for the year	916,288	874,288
OTHER COMPREHENSIVE INCOME		
Items that will not be reclassified to profit or loss		
Remeasurement of defined benefit liability - net of tax	(721)	748
Items that may be reclassified subsequently to profit or loss	-	-
Other comprehensive (loss)/ income for the year	(721)	748
Total comprehensive income for the year	915,567	875,036
Earnings per share - basic and diluted (Rupees per share)	Rs. 121.20	Rs. 115.65

The Annual General Meeting of the Company will be held on Wednesday April 24, 2024 at 10.00 a.m., at Batapur, Lahore. The Share Transfer Books of the Company will be closed from April 18, 2024 to April 24, 2024 (both days inclusive). The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

The Annual Report of the Company for the year ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully
for Bata Pakistan Limited


Haroon Shoukat
Company Secretary



