

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held today, i.e. Tuesday, February 27, 2024 at 02:30 P.M at Karachi, approved the un-audited Half Yearly Financial Statements of the Company for the period ended December 31, 2023.

The summarized financial results are as follows:

	<i>Half Year ended</i>		<i>2nd Quarter ended</i>	
	<i>December 31, 2023</i>	<i>December 31, 2022</i>	<i>December 31, 2023</i>	<i>December 31, 2022</i>
	R u p e e s			
Operating Revenue	115,886,449	87,298,419	77,797,979	44,750,395
Gain on Sale of short term investments	60,446,772	19,586,052	30,137,136	9,320,794
Gain / (Loss) on re-measurement of investment at FVTPL	6,764,307	(5,065,575)	5,004,954	(4,139,802)
	183,097,528	101,818,896	112,940,069	49,931,387
Operating and Administrative Expenses	(117,080,112)	(99,937,106)	(70,421,681)	(54,353,874)
Finance Cost	(5,844,542)	(3,319,818)	(3,353,801)	(1,561,569)
	(122,924,654)	(103,256,924)	(73,775,482)	(55,915,443)
Operating Profit / (Loss)	60,172,874	(1,438,028)	39,164,587	(5,984,056)
Other charges	(5,198,681)	(7,551,171)	(3,298,820)	-
Other Income	24,043,439	14,728,056	15,097,830	8,810,708
Profit before Taxation	79,017,632	5,738,857	50,963,597	2,826,652
Taxation	(8,076,658)	(1,670,351)	(3,801,624)	352,342
Profit after taxation	70,940,974	4,068,506	47,161,973	3,178,994
Earnings per share – basic and diluted	2.36	0.14	1.57	0.11

Yours sincerely,




SYED MAQSOOD AHMAD
Company Secretary