



SME Leasing Limited

(A Subsidiary of SME 2024 Ltd.)

February 27, 2024

^ **Main Office :**
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Business Arcade,
Shahra-e-Faisal, Karachi.
Phone: +92-21-34322128-9
Facsimile: +92-21-34322082
Website: www.smelease.com

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir

Financial Results for the quarter ended 31 March 2023

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on 27 February 2024 at main office recommended the following:

- (i) CASH DIVIDEND
None
- (ii) BONUS SHARE
None
- (iii) RIGHT SHARES
None
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
None
- (v) ANY OTHER PRICE – SENSITIVE INFORMATION
None

The financial results of the company for the quarter ended 31 March 2023 are placed herewith at Annexure – “A”

Yours truly,



Company Secretary



Encl: Annexure – A

SME LEASING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2023

	Note	March 31, 2023 ----- Rupees -----	March 31, 2022 ----- Rupees -----
REVENUE			
Finance leases		1,925,316	1,645,900
Finance and loans		942,926	4,218,575
Other income	22	90,866	9,658
		<u>2,959,108</u>	<u>5,874,133</u>
EXPENSES			
Administrative and general expenses	23	9,935,505	14,594,438
Finance cost	24	6,634,175	4,192,706
		<u>16,569,680</u>	<u>18,787,144</u>
Operating loss before reversal		<u>(13,610,572)</u>	<u>(12,913,011)</u>
Potential lease losses written back		798,142	2,149,680
Credit losses on loans and receivables reversal		177,605	800,375
		<u>975,747</u>	<u>2,950,055</u>
Profit/(Loss) for the period before taxation		<u>(12,634,825)</u>	<u>(9,962,956)</u>
Taxation	25	35,925	73,427
Net Profit/(loss) for the period		<u><u>(12,670,750)</u></u>	<u><u>(10,036,383)</u></u>
Profit/(Loss) per share - basic and diluted	26	(0.40)	(0.31)

The annexed notes from 1 to 32 form an integral part of these condensed interim financial statements.

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