



Balochistan Glass Limited



February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: FINANCIAL RESULTS FOR THE 2ND QUARTER /
SIX MONTHS PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We would like to inform you that the Board of Directors of the company in their meeting held at 3:45 PM on Tuesday the February 27, 2024 at Lahore office approved the financial statements for the second quarter / six-month period ended December 31, 2023 and recommend the following.

i)	<u>CASH DIVIDEND:</u>	NIL
ii)	<u>BONUS ISSUE:</u>	NIL
iii)	<u>RIGHT SHARES:</u>	NIL
iv)	<u>ANY OTHER ENTITELMENT / CORPORATE ACTION:</u>	NIL
v)	<u>ANY OTHER PRICE SENSITIVE INFORMATION</u>	NIL

The Financial results (Un-audited) for the said period are attached herewith as – **Annexure – A** and disclosure forms in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as Annexure - B.

Additionally, the (Un-Audited) half-yearly report for this period will be uploaded on PSX via PUCARS and on Company's website in due course.

Kindly disseminate this information to the members of the Exchange accordingly.

Yours Sincerely,
For Balochistan Glass Limited

(Muhammad Furquan Habib)
Company Secretary



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(Mailing Address) Factory Unit III: 12-KM, Shelkhpura Road, Kot Abdul Malik Lahore. Ph: 042-37164425, 37164430
Registered Office: Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan, Pakistan.



Balochistan Glass Limited



ANNEXURE - A

BALUCHISTAN GLASS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX-MONTH PERIOD ENDED DECEMBER 31, 2023

	Six-month period ended		Three-month period ended	
	December 31 2023	December 31 2022	December 31 2023	December 31 2022
	(Rupees in thousands)		(Rupees in thousands)	
Sales - net	11,649	125,990	5,192	35,718
Cost of sales	(103,660)	(212,597)	(46,323)	(67,900)
Gross loss	(92,011)	(86,607)	(41,131)	(32,182)
Administrative and selling expenses	(8,066)	(16,258)	(5,168)	(6,971)
Other Income	12	281	12	281
Operating loss	(100,065)	(102,584)	(46,287)	(38,872)
Finance cost	(82,096)	(69,215)	(42,672)	(37,777)
Loss before taxation	(182,161)	(171,799)	(88,959)	(76,649)
Taxation:				
- Current	(146)	(1,575)	(65)	(447)
- Prior	-	2,063	-	2,063
- Deferred	2,913	5,818	4,163	1,243
	2,767	6,306	4,098	2,859
Loss after taxation	(179,394)	(165,493)	(84,861)	(73,790)
Loss per share - basic and diluted (Rs.)	(0.69)	(0.63)	(0.33)	(0.28)

The annexed notes from 1 to 19 form an integral part of these condensed interim financial statements.



Chief Executive Officer

Chief Financial Officer

Director



Balochistan Glass Limited



ANNEXURE – B

**DISCLOSURE FORM
INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

Name of Company:	Balochistan Glass Limited
Date of Report:	February 27, 2024
Date of Earliest Event Reported:	N/A
Address of Registered Office:	Plot # 8, Sector M, H.I.T.E Hub, District Lasbella, Balochistan
Contact Information:	Company Secretary, 1 st Floor Pace Tower Apartments, College Road, Gulber II, Lahore 0333-4867063

Disclosure of Inside Information by listed company

The Board of Directors of the company in their meeting held at 3:45 PM on Tuesday the **February 27, 2024** at Lahore office approved the financial statements for the second quarter / six-month period ended December 31, 2023 without recommendation of any dividend, bonus right and any other entitlement. The financial results of the company are attached as **Annexure – A**.

Signature

Persuant to the requirements of the Securities Act, 2015, the company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

February 27, 2024


(Muhammad Furqan Habib)
Company Secretary

