

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Pakistan Stock Exchange Building/Road,
Karachi

Subject: **FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED DECEMBER 31, 2023.**

Dear Sir,

We have to inform you that the Board of Directors of First Treet Manufacturing Modaraba (*Managed by Treet Holdings Limited*) in their meeting held on February 27, 2024 at 01:30 PM at 72-B, Industrial Area, Kot Lakhpat Lahore, the Registered Office of the Modaraba, have approved Financial Results for the 2nd Quarter Ended December 31, 2023.

i) CASH DIVIDEND	NIL
ii) BONUS ISSUE	NIL
iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
(v) ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are attached.

The Quarterly Report of the Modaraba for the period ended December 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For and on behalf of
First Treet Manufacturing Modaraba
(*Managed by Treet Holdings Limited*)



Zunaira Dar
Head of Legal and Company Secretary



First Treet Manufacturing Modaraba
Managed and Controlled by Treet Holdings Limited
Condensed Interim Profit and Loss Account and Other Comprehensive Income (Unaudited)
For the half year ended December 31, 2023

	For the half year ended		For the quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in 000) -----			
Revenue - net	2,212,908	1,934,335	984,567	996,582
Cost of goods sold	(2,025,178)	(1,779,573)	(904,164)	(936,089)
Gross profit	187,730	154,762	80,403	60,493
Operating expenses				
Administrative and general expenses	(21,652)	(18,225)	(10,931)	(6,200)
Selling and distribution expenses	(21,434)	(34,557)	(20,104)	(19,985)
Other expenses	(15,432)	(4,659)	-	(1,875)
	(58,518)	(57,441)	(31,035)	(28,060)
Operating profit	129,212	97,321	49,368	32,433
Finance cost	(1,831)	(1,227)	(1,565)	(535)
Other income	54,041	5,597	7,654	4,386
Profit before taxation	181,422	101,691	55,457	36,284
Taxation	(24,943)	(22,439)	(12,263)	(10,704)
Profit from continuing operations	156,479	79,252	43,194	25,580
Loss from discontinued operations - net of tax	-	(278,528)	-	(112,375)
Profit/ (loss) for the period	156,479	(199,276)	43,194	(86,795)
Other comprehensive income - net of tax:				
Other comprehensive income for the period	-	-	-	-
Total comprehensive income/ (loss) for the period	156,479	(199,276)	43,194	(86,795)
Earning/ (loss) per modaraba certificate - basic and diluted	0.18	(0.23)	0.05	(0.10)

(Rupees)



**TREET
GROUP**



www.treetgroup.com

2.