



Empowering Networks

28 February 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 27 February 2024 at 1100 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December 2023 appear on the following page:

Regards,

Waseem Ahmad
Director / Company Secretary



SUPERNET LIMITED

Karachi: 9th Floor, World Trade Center, 10 Khayaban-e-Roomi, Block 5, Clifton. Tel: (+92-21) 3855 0000, (+92-21) 3587 1864-7, Fax: (+92-21) 3587 1869
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SUPERNET LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	<u>December 31,</u>		<u>December 31,</u>	
	<u>2023</u>	<u>2022</u>	<u>2023</u>	<u>2022</u>
	----- (Rupees in '000') -----			
Revenue - net	3,983,306	1,465,146	2,519,854	722,226
Cost of services	(3,039,734)	(999,284)	(1,998,401)	(472,132)
Gross profit	<u>943,572</u>	<u>465,862</u>	<u>521,453</u>	<u>250,094</u>
Administrative & other expenses	(311,113)	(183,669)	(190,729)	(94,409)
Distribution costs	(108,115)	(95,747)	(61,754)	(49,119)
Exchange (loss) / gain	(86,396)	(16,900)	(54,778)	(13,196)
Other income	7,849	6,484	3,074	593
	<u>(497,775)</u>	<u>(289,832)</u>	<u>(304,187)</u>	<u>(156,131)</u>
Operating profit	<u>445,797</u>	<u>176,030</u>	<u>217,266</u>	<u>93,963</u>
Finance costs	(28,590)	(23,336)	(15,519)	(13,962)
Profit before taxation	<u>417,207</u>	<u>(152,694)</u>	<u>201,747</u>	<u>80,001</u>
Taxation	(120,894)	(28,312)	(63,025)	(4,525)
Profit after taxation	<u>296,313</u>	<u>124,382</u>	<u>138,722</u>	<u>75,476</u>
Profit / (loss) attributable to:				
Owners of the Holding Company	292,322	122,955	135,436	107,400
Non-controlling interests	3,991	1,427	3,286	(108)
	<u>296,313</u>	<u>124,382</u>	<u>138,722</u>	<u>75,476</u>
	-----Amount in Rupees-----			
Earnings per share - basic and diluted	<u>2.37</u>	<u>1.01</u>	<u>1.10</u>	<u>0.61</u>

We will be uploading the financials for the period ended 31 December 2023 on PUCARS.

For and on behalf of Supernet Limited


Syed Hashim Ali
Chief Financial Officer



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UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half-year ended		Quarter ended	
	December 31,		December 31,	
	2023	2022	2023	2022
	----- (Rupees in '000) -----			
Revenue - Net	3,136,894	1,269,062	1,777,107	609,259
Direct cost	<u>(2,410,783)</u>	<u>(906,770)</u>	<u>(1,400,125)</u>	<u>(422,686)</u>
Gross profit	726,111	362,292	376,982	186,573
Administrative & other expenses	<u>(222,337)</u>	<u>(127,418)</u>	<u>(130,191)</u>	<u>(66,101)</u>
Distribution costs	<u>(104,047)</u>	<u>(95,747)</u>	<u>(57,686)</u>	<u>(49,119)</u>
Exchange loss	<u>(80,565)</u>	<u>(16,908)</u>	<u>(48,975)</u>	<u>(13,204)</u>
Other income	<u>(406,949)</u>	<u>(240,073)</u>	<u>(236,852)</u>	<u>(128,424)</u>
	1,386	5,515	626	1,475
	<u>(405,563)</u>	<u>(234,558)</u>	<u>(236,226)</u>	<u>(126,949)</u>
Operating profit	320,548	127,734	140,756	59,624
Finance costs	<u>(22,098)</u>	<u>(19,213)</u>	<u>(12,192)</u>	<u>(8,724)</u>
Profit before taxation	298,450	108,521	128,564	50,900
Taxation	<u>(113,103)</u>	<u>(24,471)</u>	<u>(63,836)</u>	<u>(4,118)</u>
Profit after taxation	<u>185,347</u>	<u>84,050</u>	<u>64,728</u>	<u>46,782</u>
Earning per share - basic and diluted (Rs.)	<u>1.50</u>	<u>0.68</u>	<u>0.52</u>	<u>0.38</u>

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