



28 February 2024

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Karachi

Subject: Financial Result for the period ended 31 December 2023

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on 27 February 2024 at 1400 hours virtually, recommended the following:

CASH DIVIDEND	NIL
BONUS SHARES	NIL
RIGHT SHARES	NIL
ANY OTHER ENTITLEMENT / CORPORATE ACTION	N/A
ANY OTHER PRICE SENSITIVE INFORMATION	N/A

The financial results of the Company for the period ended 31 December 2023 appear on the following page:

Regards,

A handwritten signature in blue ink, appearing to read 'Waseem Ahmad'.

Waseem Ahmad
Director / Company Secretary



TELECARD LIMITED

Corporate Office: World Trade Center, 10, Kh. Roomi, Block-5, Clifton, Karachi-75600

PABX: (92-21) 38330000 UAN: 111-222-123 Fax: (92-21) 35867850

www.telecard.com.pk

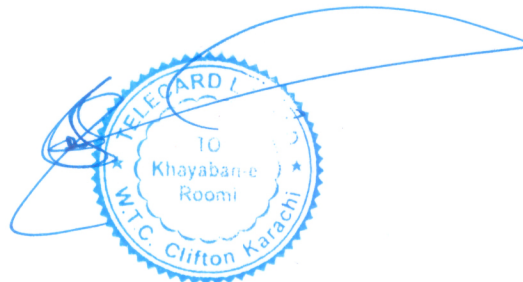


TELECARD LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Half-year ended		Quarter ended	
	Dec 31,		Dec 31,	
	2023	2022	2023	2022
Revenue – net	5,266,228	2,256,325	3,157,378	1,104,871
Direct costs	(3,903,114)	(1,448,468)	(2,398,153)	(697,106)
Gross profit	1,363,114	807,857	759,225	407,765
Administrative & distribution costs	(682,184)	(516,163)	(395,432)	(266,467)
Exchange (loss) / gain	(89,201)	-	(89,201)	
Other income	8,168	22,425	37,735	18,305
	(763,217)	(493,737)	(446,898)	(248,161)
Operating profit	599,897	314,120	312,327	159,604
Finance costs	(79,126)	(79,210)	(23,577)	(42,627)
Profit before taxation	520,771	234,910	288,750	116,977
Taxation	(154,957)	(29,634)	(89,729)	433
Profit for the period	365,814	205,276	199,021	117,410
Profit / (loss) is attributable to:				
Owners of the Holding Group	327,362	180,724	190,791	100,277
Non-controlling interests	38,452	24,551	38,452	17,132
	365,814	205,276	199,021	117,409
		Restated		Restated
Earning per share - basic & diluted	0.97	0.53	0.56	0.30

We will be uploading the financials for the period ended 31 December 2023 on PUCARS.
For and on behalf of Telecard Limited

Syed Hashim Ali
Chief Financial Officer



SA



TELECARD LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2023 (UNAUDITED)

	Half-year ended		Quarter ended	
	December 31,		December 31,	
	2023	2022	2023	2022
	----- (Rupees in '000') -----			
Revenue – net	1,282,922	791,179	637,524	381,088
Direct costs	(863,380)	(449,181)	(399,752)	(224,839)
Gross profit	<u>419,542</u>	<u>341,998</u>	<u>237,772</u>	<u>156,249</u>
Distribution costs and administrative expenses	(262,956)	(236,746)	(142,949)	(121,513)
Exchange (loss) / gain	(2,805)	1,817	(3)	2,618
	(265,761)	(234,929)	(142,952)	(118,895)
Other income	319	14,124	241	11,390
	(265,442)	(220,805)	(142,711)	(107,505)
Operating profit	<u>154,100</u>	<u>121,193</u>	<u>95,062</u>	<u>48,744</u>
Finance costs	(50,536)	(55,876)	(8,058)	(28,667)
Profit before taxation	<u>103,564</u>	<u>65,317</u>	<u>87,004</u>	<u>20,077</u>
Taxation	(34,064)	(1,323)	(26,706)	4,957
Profit after taxation	<u><u>69,500</u></u>	<u><u>63,994</u></u>	<u><u>60,298</u></u>	<u><u>25,034</u></u>
Earning per share - basic and diluted (Rs.)	<u><u>0.21</u></u>	<u><u>0.19</u></u>	<u><u>0.18</u></u>	<u><u>0.07</u></u>

We will be uploading the financials for the period ended 31 December 2023 on PUCARS.
 For and on behalf of Telecard Limited

Syed Hashim Ali
 Chief Financial Officer



SA