



ZAHIDJEE TEXTILE MILLS LIMITED

MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZTML/PSX/24/02/02

February 27, 2024

The General Manager
Pakistan Stock Exchange Limited
Karachi.

Dear Sir,

ANNOUNCEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2023

We wish to inform you that the Board of Directors of **Zahidjee Textile Mills Limited** ("The Company") in its meeting held on February 27, 2024, at 4:00 p.m. at the Company's Head Office, has approved the Financial Statements of the Company for the Half Year Ended December 31, 2023, and recommended the following:

- | | | |
|------|---------------|-----|
| i. | Cash Dividend | Nil |
| ii. | Bonus Shares | Nil |
| iii. | Right Shares | Nil |

The Financial Results of the Company:

The condensed interim statement of profit & loss (Un-audited) for the period ended December 31, 2023, is enclosed as Annexure A.

The Quarterly Report of the Company for the period ended December 31, 2023, will be transmitted through PUCARS, within the specified time.

Yours Faithfully,



Company Secretary
Muhammad Ilyas

CC: Director /HOD
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue
Islamabad.

ZAHIDJEE



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MANUFACTURERS & EXPORTERS OF QUALITY YARN FABRIC & MADE UPS



ZAHIDJEE TEXTILE MILLS LIMITED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Note	Quarter ended December 31,		Half year ended December 31,	
		2023	2022	2023	2022
		Rupees	Rupees	Rupees	Rupees
Sales	10	8,629,547,076	7,775,920,365	18,240,612,123	16,294,551,280
Cost of sales	11	8,429,404,552	7,177,261,313	17,374,811,522	13,975,799,894
Gross profit		200,142,524	598,659,052	865,800,601	2,318,751,386
Trading profit	12	187,375	-	187,375	-
Other income	13	351,694,911	114,059,662	563,235,255	267,754,930
		552,024,810	712,718,714	1,429,223,231	2,586,506,316
Distribution cost		62,587,374	145,412,295	109,715,304	281,150,833
Administrative expenses		74,354,660	66,989,314	147,665,641	133,229,907
Other operating expenses		2,741,424	23,977,749	27,159,765	97,263,657
Finance cost		360,254,305	177,684,342	628,646,987	371,594,121
		499,937,763	414,063,700	913,187,697	883,238,518
Profit for the year before taxation:		52,087,047	298,655,014	516,035,534	1,703,267,798
Provision for taxation	14	(19,575,413)	24,023,859	111,936,250	72,945,574
Profit for the year		71,662,460	274,631,155	404,099,284	1,630,322,224
Earnings per share - Basic and diluted		0.37	1.43	2.11	8.52



ZAHIDJEE