



Pakistan International Bulk Terminal Limited

Wednesday, February 28, 2024

The General Manager  
Pakistan Stock Exchange  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: CORRIGENDUM**

Dear Sir,

This is with reference to the financial results of Pakistan International Bulk Terminal Limited (the "Company") for the Half year ended December 31, 2023 announced by the Company on February 27, 2024. Due to typographical error, Revenue – net for the quarter ended December 31, 2023 was printed as:

Rs in '000'  
PKR 3,967,615/- instead of

Rs in '000'  
PKR 3,697,615/-.

The financial results with correct figure of Revenue – net is attached herewith.

There is no other change in the financial results/earnings due to above inadvertent error.

You may please disseminate the above for information of TRE Certificate Holders of your Exchange, accordingly.

  
Karim Bux  
Company Secretary

Encl: As stated above

Copy to: The Commissioner  
Securities Market Division  
Securities & Exchange Commission of Pakistan  
Islamabad



A Marine Group Company

**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450 - 3 Fax: (92-21) 32400281  
Website: [www.pibt.com.pk](http://www.pibt.com.pk) E-mail: [info@pibt.com.pk](mailto:info@pibt.com.pk)



**CONDENSED INTERIM STATEMENT OF  
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE HALF YEAR ENDED DECEMBER 31, 2023  
(UN-AUDITED)**

	Half-year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees in '000) -----			
Revenue – net	8,072,185	5,861,930	3,697,615	2,399,972
Cost of services	(4,965,236)	(4,441,248)	(2,377,618)	(1,963,986)
<b>Gross profit</b>	<b>3,106,949</b>	<b>1,420,682</b>	<b>1,319,997</b>	<b>435,986</b>
Administrative and general expenses	(317,333)	(313,485)	(165,023)	(159,410)
Other income	108,632	87,598	88,129	55,937
Finance costs	(1,066,029)	(828,999)	(515,176)	(492,988)
Exchange gain / (loss)	108,177	(676,281)	162,458	98,878
<b>Profit / (loss) before taxation</b>	<b>1,940,396</b>	<b>(310,485)</b>	<b>890,385</b>	<b>(61,597)</b>
Taxation	(883,861)	78,158	(413,287)	267,167
<b>Net profit / (loss) for the period</b>	<b>1,056,535</b>	<b>(232,327)</b>	<b>477,098</b>	<b>205,570</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income / (loss) for the period</b>	<b>1,056,535</b>	<b>(232,327)</b>	<b>477,098</b>	<b>205,570</b>
	----- (Rupees) -----			
<b>Earnings / (loss) per share – basic and diluted</b>	<b>0.59</b>	<b>(0.13)</b>	<b>0.27</b>	<b>0.12</b>






A Marine Group Company

**Head Office:** 2nd Floor, Business Plaza, Mumtaz Hassan Road, Karachi-74000, Pakistan.

Tel: (92-21) 32400450-3

Fax: (92-21) 32400281

Website: www.pibt.com.pk

E-mail: info@pibt.com.pk