



Asim Textile Mills Ltd.

REGD. OFFICE:

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ATM/19/2024
February 28, 2024.

The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi

RE: FINANCIAL RESULTS OF THE 2ND QUARTER AND HALF YEAR ACCOUNTS FOR THE PERIOD ENDED 31.12.2023

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on 28 February, 2024 at 9:30 A.M, approved the following financial results:-

	<u>Half Year Ended</u> December 31, 2023	<u>Half Year Ended</u> December 31, 2022	<u>Quarter Ended</u> December 31, 2023	<u>Quarter Ended</u> December 31, 2022
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales - net	633,286,145	314,567,635	332,740,535	29,653,900
Cost of sales	(686,444,797)	(316,300,268)	(329,908,875)	(57,840,588)
Gross (loss)/profit	(53,158,652)	(1,732,633)	2,831,660	(28,186,688)
Operating expenses				
Distribution cost	(195,940)	(419,064)	(82,940)	(61,364)
Administrative expenses	(20,780,980)	(19,358,573)	(10,329,325)	(9,693,656)
Other operating expenses	(1,995,490)	(1,650,979)	(1,847,998)	(95,818)
(Loss) from operations	(76,131,062)	(23,161,249)	(9,428,603)	(38,037,526)
Finance cost	(73,983)	(125,529)	(464)	(116,860)
Other income	17,353,768	16,452,315	10,498,746	12,032,372
(Loss)/profit before taxation	(58,851,277)	(6,834,463)	1,069,680	(26,122,014)
Taxation	4,445,803	(3,570,446)	(17,724,561)	9,735,748
Loss for the period	(54,405,474)	(10,404,909)	(16,654,881)	(16,386,266)
Loss per share-basic and diluted	(3.58)	(0.69)	(1.10)	(1.08)

You are requested to circular the above information amongst members of your Exchange accordingly.

Thanking you,·

Yours faithfully,
For ASIM TEXTILE MILLS LTD.

COMPANY SECRETARY.