



engro powergen qadirpur



Analyst Briefing 2023



# Agenda

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**Key highlights of 2023**



**Financial Performance**



**Future Outlook**



# Key Organizational Highlights - 2023



PAT  
**PKR 2,511 Mn**  
vs PKR 1,472 Mn in 2022



Dividend payout of  
**PKR 5.0 / share**



Approval for modification in  
Generation License (GL) to  
include gas to be supplied by  
Petroleum Exploration  
Limited (PEL)



Ensured 100% plant  
availability and received  
continuous dispatch due to  
high merit order position



Ensured 100% compliance  
with National Environmental  
Quality Standards (NEQS) and  
World Bank Group guidelines



Continued exceptional safety  
record - reaching a safety  
streak of 5,000 consecutive  
days without a lost workday  
injury (LWI) since CoD

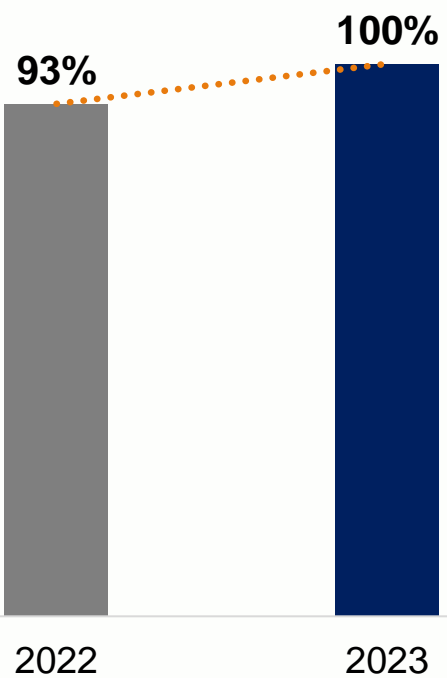


CSR Initiatives – provided  
skills development training to  
local women

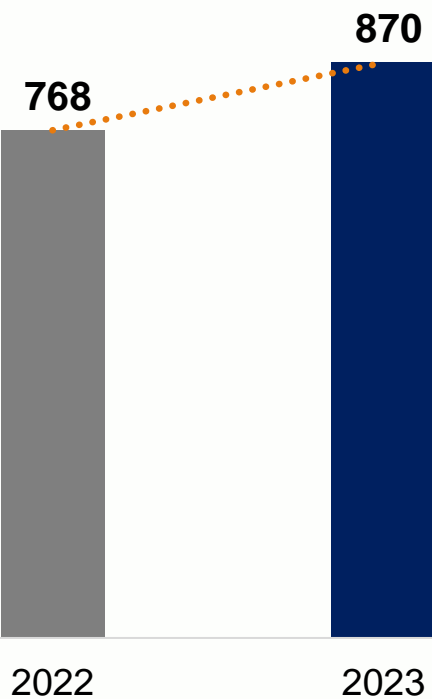


# Operational highlights

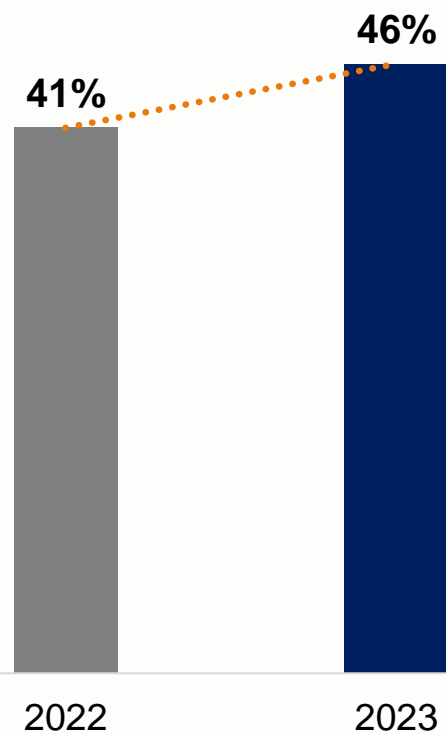
## Billable Availability Factor



## Net Electrical Output (GWh)



## Load Factor





# Financial Performance

***PKR 13,256 Mn***

**Total Revenue 2023**

vs. LY

10,027 Mn

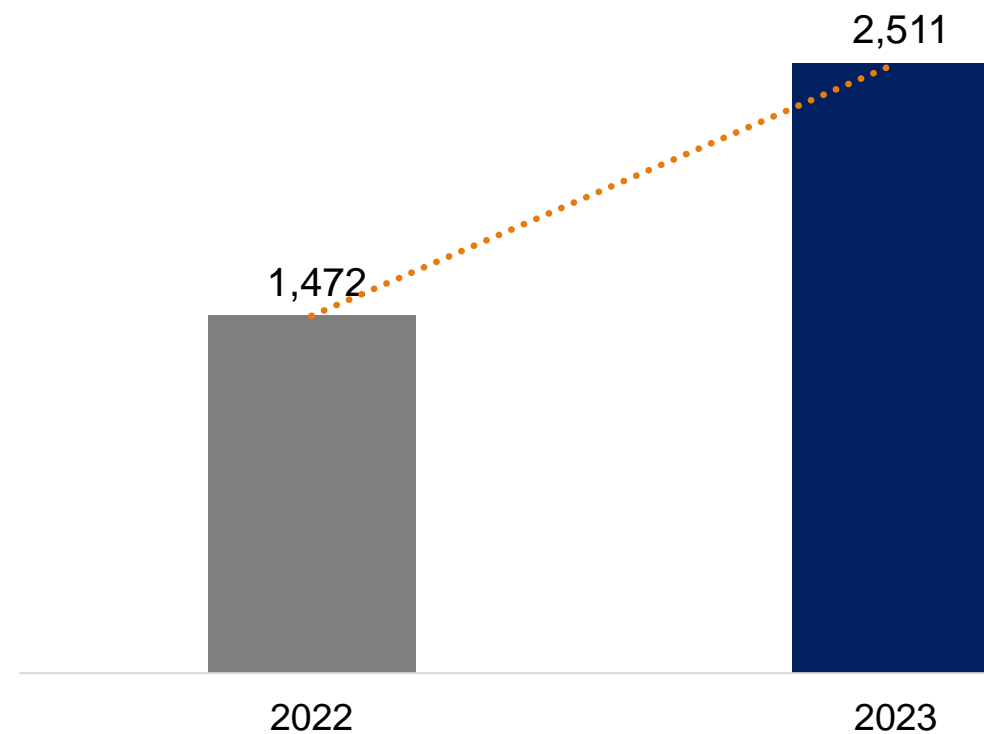
***PKR 7.76 / share***

**Earnings 2023**

vs. LY

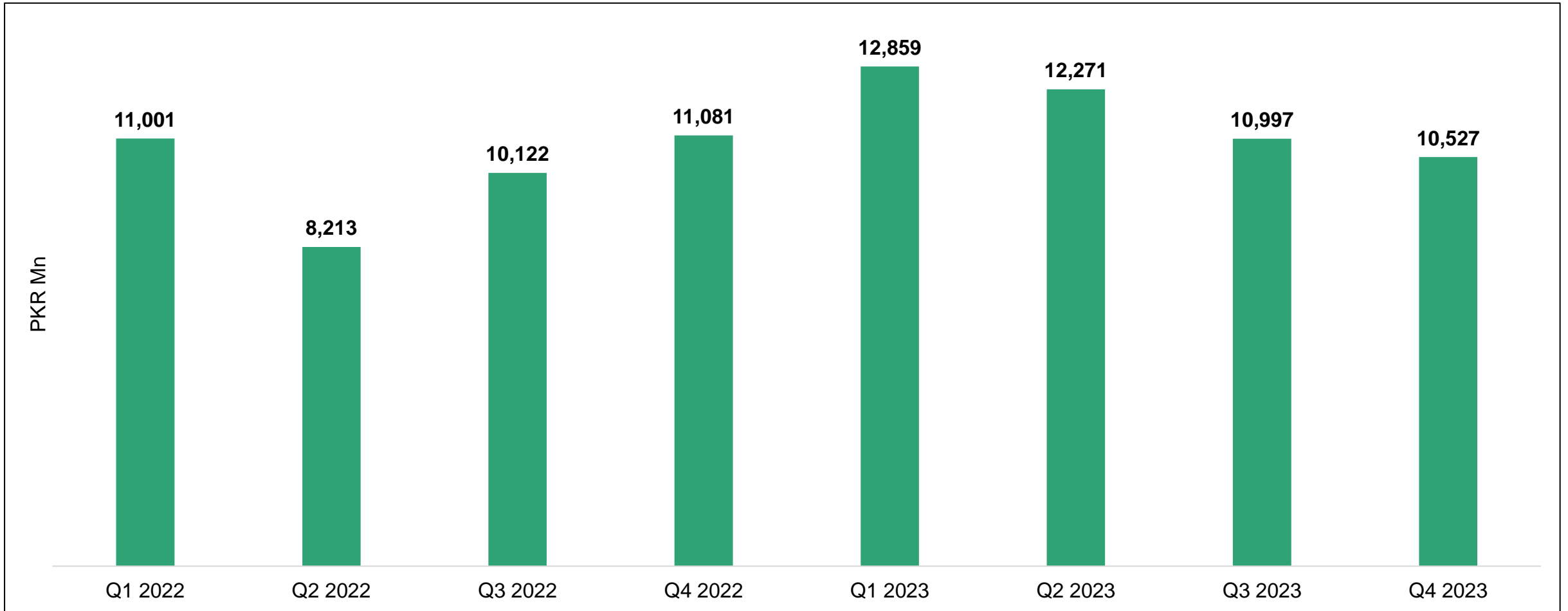
PKR 4.55 / share

**Profit after Tax (PKR Mn)**





# Total Receivables Position





# Outlook

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- The Company continues to engage with regulators and relevant stakeholders to finalize an alternate fuel option for the plant. EPQL has managed to secure GL modification approval and decision on Fuel Cost Component from NEPRA on gas to be supplied by PEL (8-13 mmscfd low BTU gas from Badar gas field).
- As next steps, the Company shall focus towards finalizing the Gas Supply Agreement with PEL, obtaining the required approval from Private Power Infrastructure Board (PPIB), and implementing essential amendments in the existing key agreements.
- Moreover, the company continues to explore other local fuel options.
- The country's power demand is expected to remain subdued due to macroeconomic challenges. Given that EPQL generates cheaper electricity in comparison to its peers, it is anticipated that the plant will continue to receive dispatch.

Thank you!

Q&A Session

