

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE HALF YEAR ENDED 31 DECEMBER 2023

NOTE	HALF YEAR ENDED		QUARTER ENDED		
	31 DECEMBER 2023	31 DECEMBER 2022	31 DECEMBER 2023	31 DECEMBER 2022	
	(RUPEES IN THOUSAND)		(RUPEES IN THOUSAND)		
REVENUE FROM CONTRACTS WITH CUSTOMERS	2,760,164	2,263,598	1,432,905	1,251,573	
GAIN ARISING ON INITIAL RECOGNITION OF MILK AT FAIR VALUE LESS COSTS TO SELL AT THE TIME OF MILKING	1,809,275	1,504,068	951,180	799,225	
GAINS ARISING FROM CHANGES IN FAIR VALUE LESS COSTS TO SELL OF DAIRY LIVESTOCK	491,209	872,186	150,056	334,660	
	5,060,648	4,639,852	2,534,141	2,385,458	
OPERATING COSTS	15	(3,903,099)	(3,382,122)	(1,903,496)	(1,810,477)
	1,157,549	1,257,730	630,645	574,981	
ADMINISTRATIVE AND GENERAL EXPENSES	(154,141)	(132,179)	(82,659)	(68,086)	
SELLING AND MARKETING EXPENSES	(297,293)	(272,814)	(147,370)	(121,365)	
OTHER EXPENSES	(374,697)	(368,887)	(177,303)	(131,199)	
	(826,131)	(773,880)	(407,332)	(320,650)	
	331,418	483,850	223,313	254,331	
OTHER INCOME	9,873	5,589	5,112	2,910	
PROFIT FROM OPERATIONS	341,291	489,439	228,425	257,241	
FINANCE COST	(150,801)	(103,235)	(88,465)	(57,110)	
PROFIT BEFORE TAXATION	190,490	386,204	139,960	200,131	
TAXATION	(85,209)	(13,059)	(65,229)	2,333	
PROFIT AFTER TAXATION	105,281	373,145	74,731	202,464	
EARNINGS PER SHARE - BASIC AND DILUTED (RUPEES)	0.48	1.71	0.34	0.93	

The annexed notes form an integral part of these condensed interim financial statements.



CHIEF EXECUTIVE

DIRECTOR



CHIEF FINANCIAL OFFICER