



**Nestlé** Good food, Good life

**Nestlé Pakistan Ltd.**

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**Lahore: February 26, 2024**

The General Manager  
Pakistan Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000

Dear Sir,

**FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2023**

We wish to inform you that the Board of Directors of Nestlé Pakistan Ltd., in their meeting held on February 26, 2024 at 11:00 am, announced the following:

1- Final Cash Dividend: PKR 19 per share i.e. 190% in addition to PKR. 174/- Interim Cash Dividend already paid during the year 2023.

2- The financial results of the Company are as follows:

	2023	2022
	--- (Pak Rupees in '000) ---	
Revenue from contracts with customers	200,605,005	162,516,255
Cost of goods sold	(129,845,135)	(107,064,800)
<b>Gross profit</b>	<u>70,759,870</u>	<u>55,451,455</u>
Distribution and selling expenses	(29,849,578)	(23,168,903)
Administration expenses	(6,356,994)	(5,503,574)
<b>Operating profit</b>	<u>34,553,298</u>	<u>26,778,978</u>
Finance cost	(2,623,853)	(2,335,994)
Other expenses	(3,384,073)	(2,282,490)
Other income	499,497	631,543
<b>Profit before taxation</b>	<u>29,044,869</u>	<u>22,792,037</u>
Taxation	(12,552,070)	(7,742,321)
<b>Profit after taxation</b>	<u>16,492,799</u>	<u>15,049,716</u>
Earnings per share basic and diluted (Rupees)	<u>363.68</u>	<u>331.86</u>

Please note that the Company has reclassification in its distribution and selling expenses for the purpose of better comparison and presentation. This reclassification does not affect the Company's financial results.

**Nestlé Pakistan Ltd.**

*Komal Altaf*

**KOMAL ALTAF**

Chief Financial Officer