



**CORDOBA LOGISTICS
& VENTURES LIMITED**

February 28, 2024

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Bldg,
Karachi.

Subject: **Financial Results for the period ended December 31, 2023**

Dear Sir

This is to inform you that the Board of Directors of the Company in their meeting held today has recommended the following:

i)	Dividend	Nil
ii)	Bonus shares	Nil
iii)	Right shares	Nil
iv)	Any other entitlement	Nil

The financial results of the Company are attached herewith.


The Extra Ordinary General Meeting of the Company will be held on 29th March 2024 at 11:00 am at Lahore and online.

The share transfer books of the Company will remain closed from March 22, 2024 to March 29, 2024 (both days inclusive).

The interim financial statements of the Company for the half year ended December 31, 2023 will be transmitted through PUCARS within the stipulated time.

Thanking You.

Regards

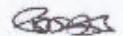

Company Secretary



Cordoba Logistics & Ventures Limited
Unconsolidated Condensed Interim Statement of Profit or Loss and
Other Comprehensive Income
For the half year ended December 31, 2023 (Unaudited)

	Note	Half year ended		Quarter ended	
		December 31,		December 31,	
		2023	2022	2023	2022
		-----Rupees-----			
Revenue	16	23,139,180	17,444,350	10,223,180	7,469,167
Direct cost	17	<u>(7,620,490)</u>	<u>(5,915,635)</u>	<u>(3,473,490)</u>	<u>(2,657,817)</u>
Gross profit		15,518,690	11,528,715	6,749,690	4,811,350
Administrative expenses		<u>(7,834,450)</u>	<u>(10,681,040)</u>	<u>(5,015,633)</u>	<u>(5,388,181)</u>
Operating profit / (loss)		7,684,240	847,675	1,734,057	(576,831)
Income on disposal of long term investment		-	5,000,000	-	5,000,000
Other income	18	10,811,837	4,833,248	5,653,850	3,051,108
Finance cost	19	<u>(9,273,071)</u>	<u>(2,838)</u>	<u>(4,544,609)</u>	-
Profit before taxation		9,223,006	10,678,085	2,843,298	7,474,277
Taxation	20	<u>1,757,586</u>	<u>(2,064,274)</u>	<u>1,757,586</u>	<u>(2,064,274)</u>
Profit after taxation		10,980,592	8,613,811	4,600,884	5,410,003
Other comprehensive income		-	-	-	-
Total comprehensive income		<u>10,980,592</u>	<u>8,613,811</u>	<u>4,600,884</u>	<u>5,410,003</u>
Earning per share - basic and diluted (Rs.)	21	<u>0.15</u>	<u>0.12</u>	<u>0.06</u>	<u>0.08</u>

The annexed notes from 1 to 26 form an integral part of these unconsolidated condensed interim financial statements



Chief Executive Officer

Chief Financial Officer

Director



Cordoba Logistics & Ventures Limited
Consolidated Condensed Interim Statement of Profit or Loss
And Other Comprehensive Income (Unaudited)
For the Half year ended December 31, 2023

	Note	Half year ended December 31,		Quarter ended December 31,	
		2023	2022	2023	2022
		(-----Rupees-----)			
Revenue - net	13	165,107,146	17,444,350	91,798,168	7,469,167
Direct cost	14	(68,312,097)	(6,208,285)	(38,944,204)	(2,657,817)
Gross profit		<u>96,795,049</u>	<u>11,236,065</u>	<u>52,853,964</u>	<u>4,811,350</u>
Administrative expenses		(9,629,325)	(10,388,390)	(5,908,006)	(5,388,181)
Operating profit/(loss)		<u>87,165,724</u>	<u>847,675</u>	<u>46,945,958</u>	<u>(576,831)</u>
Share of profit/(loss) from associate		(274,581)	-	483,845	-
Income on disposal of long term investment		-	5,000,000	-	5,000,000
Other income	15	3,220,633	4,833,248	2,029,437	3,051,108
Finance cost	16	(41,223,813)	(2,838)	(23,036,683)	-
Profit before taxation		<u>48,887,963</u>	<u>10,678,085</u>	<u>26,422,558</u>	<u>7,474,277</u>
Taxation		(5,032,130)	(2,064,274)	(2,168,761)	(2,064,274)
Profit after taxation		<u>43,855,833</u>	<u>8,613,811</u>	<u>24,253,796</u>	<u>5,410,003</u>
Other comprehensive income		-	-	-	-
Total comprehensive income		<u>43,855,833</u>	<u>8,613,811</u>	<u>24,253,796</u>	<u>5,410,003</u>
Earning per share - Basic & diluted (Rs.)		<u>0.61</u>	<u>0.12</u>	<u>0.34</u>	<u>0.08</u>

The annexed notes form an integral part of these consolidated financial statements.

Chief Executive Officer

Chief Financial Officer

Director

