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**Jubilee Spinning  
&  
Weaving Mills Ltd.**

AO/ /2024  
February 28, 2024

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Off: I.I. Chudrigarh Road  
Karachi.

Dear Sir,

**Re: Financial Result of Jubilee Spinning & Weaving Mills Limited for the period ended December 31, 2023**

We have to inform you that Board of Directors of Jubilee Spinning & Weaving Mills Limited in their meeting held at 12:00 noon on Wednesday February 28, 2024 have considered and approved Half Yearly Accounts of the company for the period ended December 31, 2023.

The financial results of the company for the period ended December 31, 2023 are enclosed.

We will be sending you copies of printed accounts for distribution amongst the member of the Exchange in due course.

Thanking you,

Yours faithfully,  
**Jubilee Spinning & Weaving Mills Limited**

**M. Zeeshan Saleem**  
Company Secretary



c.c.: Director/HOD  
Surveillance, Supervision & Enforcement Dept.  
**Securities & Exchange Commission of Pakistan**  
N.I.C. Building, Jinnah Avenue, Blue Area  
Islamabad.

**JUBILEE SPINNING & WEAVING MILLS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX-MONTHS PERIOD ENDED 31 DECEMBER 2023**

	Note	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
		31 December 2023	31 December 2022	31 December 2023	31 December 2022
		Rupees	Rupees	Rupees	Rupees
Revenue	9	<b>4,014,049</b>	3,649,986	<b>2,717,495</b>	1,836,530
Cost of revenue	10	<b>(3,996,240)</b>	(2,435,589)	<b>(2,537,654)</b>	(1,198,202)
Gross profit		<b>17,809</b>	1,214,397	<b>179,841</b>	638,328
Administrative and general expenses		<b>(28,699,774)</b>	(24,532,827)	<b>(13,528,361)</b>	(12,428,654)
		<b>(28,681,965)</b>	(23,318,430)	<b>(13,348,520)</b>	(11,790,326)
Other income		<b>34,586,257</b>	28,267,378	<b>17,282,632</b>	14,103,039
Profit from operations		<b>5,904,292</b>	4,948,948	<b>3,934,112</b>	2,312,713
Finance cost		<b>(21,351)</b>	(7,486)	<b>(18,435)</b>	(6,756)
Profit before taxation		<b>5,882,941</b>	4,941,462	<b>3,915,677</b>	2,305,957
Taxation		<b>(7,654,714)</b>	(6,334,183)	<b>(3,827,357)</b>	(3,167,092)
(Loss) / profit after taxation		<b>(1,771,773)</b>	(1,392,721)	<b>88,320</b>	(861,135)
(Loss) / earnings per share	11	<b>(0.05)</b>	(0.04)	-	(0.03)

The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.

**CHIEF EXECUTIVE OFFICER**

**DIRECTOR**

**CHIEF FINANCIAL OFFICER**