

**INVESTMENTS**

WE KNOW YOUR VALUE

February 28, 2024

**The General Manger**  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Investments Ltd for the half yearly period ended December 31, 2023**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd in their meeting held on Wednesday, February 28, 2024 at 11:00 am G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi the Board recommended the following:

- (i) **CASH DIVIDEND**  
**-NIL-** **AND/OR**
- (ii) **BONUS SHARES**  
**-NIL-** **AND/OR**
- (iii) **RIGHT SHARES**  
**-NIL-** **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**-NIL-**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
**-NIL-**

The Financial result of the Company is attached.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**

G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan  
Tel: +922132603751-54 [www.786investments.com](http://www.786investments.com)

**786 INVESTMENTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE SIX MONTHS PERIOD ENDED 31 DECEMBER 2023**

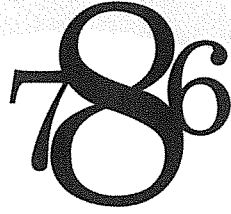
	SIX-MONTHS PERIOD ENDED		THREE-MONTHS PERIOD ENDED	
	31 December 2023	31 December 2022	31 December 2023	31 December 2022
Note	Rupees	Rupees Restated	Rupees	Rupees Restated
<b>Income</b>				
Remuneration from fund under management - net	8,825,086	6,204,813	4,558,510	3,265,530
Advisory fee - net	555,556	555,556	277,778	277,778
Net realized gain on sale of investments	1,459,405	-	1,389,763	-
Income on term deposit receipt (TDR)	-	80,121	-	31,220
Income on Pakistan investment bonds	1,005,479	1,005,479	501,369	504,109
	<u>11,845,526</u>	<u>7,845,969</u>	<u>6,727,420</u>	<u>4,078,637</u>
Provision against investments	(8,982,838)	-	(8,982,838)	-
Net unrealized Gain on revaluation of investments at fair value through profit or loss	21,960,965	13,564,370	12,130,251	6,357,696
	<u>24,823,653</u>	<u>21,410,339</u>	<u>9,874,833</u>	<u>10,436,333</u>
<b>Expenses</b>				
Administrative and operating expenses	(16,012,892)	(14,166,429)	(8,213,295)	(7,166,642)
Financial charges	(2,374,477)	(2,129,198)	(1,018,720)	(1,175,777)
	<u>(18,387,369)</u>	<u>(16,295,627)</u>	<u>(9,232,015)</u>	<u>(8,342,419)</u>
<b>Operating profit</b>	<b>6,436,284</b>	<b>5,114,712</b>	<b>642,818</b>	<b>2,093,914</b>
Other operating income	648,104	446,869	444,403	354,675
<b>Profit before taxation</b>	<b>7,084,388</b>	<b>5,561,581</b>	<b>1,087,221</b>	<b>2,448,589</b>
Taxation	(281,419)	(433,389)	947,104	(240,507)
<b>Net profit for the period</b>	<b>6,802,969</b>	<b>5,128,192</b>	<b>2,034,325</b>	<b>2,208,082</b>
<b>Earnings per share for the period - basic and diluted</b>	<b>0.45</b>	<b>0.34</b>	<b>0.14</b>	<b>0.15</b>

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**

\_\_\_\_\_  
**CHIEF FINANCIAL OFFICER**

\_\_\_\_\_  
**DIRECTOR**



**INVESTMENTS**

WE KNOW YOUR VALUE

February 28, 2024

The General Manger  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Financial Result of 786 Smart Fund for the half yearly period ended December 31, 2023**

Dear Sir / Madam,

We have to inform you that the Board of Directors of 786 Investments Ltd Manager of 786 Smart Fund in their meeting held on Wednesday, February 28, 2024 at 11:00 am G3, BRR tower, Hassan Ali Street, Off I.I. Chundrigarh Road, Karachi, the Board recommended the following:

- (i) **CASH DIVIDEND**  
**-NIL** **AND/OR**
- (ii) **BONUS UNITS**  
**-NIL** **AND/OR**
- (iii) **RIGHT SHARES**  
**-NIL** **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
**-NIL-**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
**-NIL-**

The Financial result of the fund are attached.

Yours Sincerely,

Noman Shakir  
Company Secretary

**786 Investments Limited**


G-3, Ground Floor, BRR Tower, Hassan Ali Street, Off I.I. Chundrigar, Road, Karachi 74000 Pakistan  
Tel: +922132603751-54 [www.786investments.com](http://www.786investments.com)

**786 SMART FUND**  
**CONDENSED INTERIM INCOME STATEMENT (UN-AUDITED)**  
**FOR THE SIX MONTHS AND THREE MONTHS PERIOD ENDED DECEMBER 31, 2023**

	Note	Six Months Period Ended December 31,		Three Months Period Ended December 31,	
		2023	2022	2023	2022
----- Rupees -----					
<b>Income</b>					
Net realized loss on sale of investments		-	(855,711)	-	(855,711)
Income from investments and balances with banks	15	125,889,036	62,589,236	67,322,707	33,062,483
Reversal of impairment on investment at fair value through other comprehensive income	6.1.1	8,377,578	8,377,578	4,188,789	4,188,789
Other Income		9,231	-	-	-
		<u>134,275,845</u>	<u>70,111,103</u>	<u>71,511,496</u>	<u>36,395,561</u>
<b>Expenses</b>					
Remuneration to the management company	9.1	8,825,086	6,204,813	4,558,510	3,265,530
Sindh sales tax on remuneration to the management company	9.2	1,147,256	806,625	592,630	424,519
Accounting and operational charges	9.3	588,097	413,654	303,671	217,702
Remuneration to the trustee	10.1	882,512	620,482	455,863	326,554
Sindh sales tax on trustee fee	10.2	114,729	80,662	59,268	42,451
Annual fee to Securities and Exchange Commission of Pakistan	11	440,046	82,731	227,271	43,554
Auditor's remuneration		303,899	286,900	151,949	143,450
Fees and subscription		109,644	98,400	54,822	49,122
Securities transactions cost		44,659	47,168	7,796	43,306
Printing and related charges		24,198	24,198	12,099	12,099
Legal and professional charges		222,161	224,442	111,080	112,174
Bank charges		13,888	2,285	1,503	566
		<u>12,716,175</u>	<u>8,892,360</u>	<u>6,536,462</u>	<u>4,681,027</u>
Net income for the period before taxation		<u>121,559,670</u>	<u>61,218,743</u>	<u>64,975,034</u>	<u>31,714,534</u>
Taxation		-	-	-	-
Net income for the period after taxation		<u>121,559,670</u>	<u>61,218,743</u>	<u>64,975,034</u>	<u>31,714,534</u>
<b>Allocation of net income for the period</b>					
Net income for the period		121,559,670	61,218,743	64,984,265	31,714,534
Income already paid on units redeemed		(15,497,550)	(30,766,848)	(5,432,174)	(28,032,831)
Accounting income available for distribution:		<u>106,062,120</u>	<u>30,451,895</u>	<u>59,542,860</u>	<u>3,681,703</u>
Relating to capital gain		-	(855,711)	-	(855,711)
Excluding capital gain		<u>106,062,120</u>	<u>31,307,606</u>	<u>59,552,092</u>	<u>4,537,414</u>
		<u>106,062,120</u>	<u>30,451,895</u>	<u>59,542,860</u>	<u>3,681,703</u>

The annexed notes form an integral part of these financial statements.

For 786 Investments Limited  
(Management Company)

  
\_\_\_\_\_  
Chief Executive Officer

\_\_\_\_\_  
Chief Financial Officer

\_\_\_\_\_  
Director

