



Half Yearly Accounts
(Un-Audited)

December
2023



Sardar
Chemical Industries Limited



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Sardar
Chemical Industries Ltd.

If Undelivered
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To:

Head Office:

2-A, 2nd Floor, Canal Bank Road,
Justice Sardar Iqbal Road, Aziz Avenue,
Gulberg-V, Lahore.

Tel: (92-42) 35711154, 35710148, 35753402

Fax: (92-42) 35775706

Email: info@sardarchemicals.com

Website: www.sardarchemicals.com



Factory:

Plot # 29-B, Road No .01,
Gadoon Amazai, Industrial Estate,
Topi Ganduf Road, Swabi,
Khyber Pakhtunkhwa.

Tel:(0938) 270439, 270539, 270792

Fax: 92-938-270791



COMPANY INFORMATION

CHIEF EXECUTIVE	Mrs. Reema Ayaz
DIRECTORS	Sardar Ayaz Sadiq Mr. Abdul Rehman Qureshi Mr. Shahid Aziz (NIT Nominee) Mrs. Tayybah Mahmood Sadiq Mr. Aitzaz Ahmad Tarar Mr. Fayyaz Ahmed Khan
Audit Committee	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
COMPANY SECRETARY	Mr. Niaz Ahmed Chughtai
AUDITORS	Aslam Malik & Co., Chartered Accountants
HR & REMUNERATION	Mr. Aitzaz Ahmad Tarar Mrs. Tayybah Mahmood Sadiq Mr. Fayyaz Ahmed Khan
BANKERS	Allied Bank of Pakistan Ltd. Askari Commercial Bank Ltd.
LEGAL ADVISORS	Mr. Javaid Iqbal Malik, Advocate
HEAD OFFICE/SHARE DEPARTMENT	2-A, 2 nd Floor, Canal Bank Road, Justice Sardar Iqbal Road, Aziz Avenue, Gulberg-V, Lahore. Ph: (92-42) 35711154, 35710148, 35753402 Fax: (92-42) 35775706 E-Mail: info@sardarchemicals.com Website: www.sardarchemicals.com
REGISTERED OFFICE/ FACTORY	Plot. No. 29-B, Road No. 01, Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK) Ph: (0938) 270792, 270439, 270539 Fax: (0938) 270791
REGISTRAR/TRANSFERAGENT	Corplink (Pvt.) Ltd, Wings Arcade, 1-K, Commercial, Model Town, Lahore. Ph: 042-35916714, 35916719 Fax: 042-35839182



DIRECTORS' REPORT TO THE SHAREHOLDERS

In the name of Allah, the most gracious, the most merciful.

The Board of Directors of **SARDAR CHEMICAL INDUSTRIES LIMITED** are pleased to present their report on the statement of accounts of the Company for the half year ended on December 31, 2023 along with un-audited financial statements, subject to limited review of the statutory Auditors of the Company.

RESULTS FOR THE HALF YEAR ARE SUMMARIZED AS UNDER:

	<u>2023</u>	<u>2022</u>
	<u>(Rupees in thousands)</u>	
Sales-Net	266,644	154,552
Cost & Expenditures	220,250	151,593
Profit/ (Loss) before taxation	46,394	2,959
Profit/ (Loss) after taxation	33,145	(75)
Earnings/ (Loss) per share (Rs.)	5.52	(0.01)

We feel pleasure to reveal that net Sales has increased by about 73% as compared to the previous half year results ended on 31-12-2022.

The prices of finished products were increased due to regular increase in the cost of utilities, fuel & transportation charges.

Due to high inflation in the country, the consumers mentally accepted the circumstances of increase in price of our products. These conditions of society are favorable for manufacturing industry.

FUTURE PROSPECTS

As mentioned above positive balance of trade and forex reserves' situation of Pakistan may keep the future of the Company progressive. These economic conditions were organized by the positive efforts of the government but these results appeared to be short-lived. We fear that foreign exchange rate may increase in coming future and management is strictly observing the situation.

The Directors of the Company are seriously thinking to take appropriate steps to reduce the increase in the cost of utilities that were badly affecting the profitability of the Company.

The Company will continue to focus on quality products meeting with the international standards along with supply of products well in time at the doorstep of our valued customers' business place and remedial measures to keep control on cost of our products to get our share from the market.

ACKNOWLEDGMENT

We take opportunity to thank our valued business customers for their continued support, trust and assistance for the progress and prosperity of the Company. The Company also appreciates its staff and workers for their continuous dedication, commitment and support.

For and on behalf
of the Board

MRS. REEMA AYAZ
Chief Executive

FAYYAZ AHMED KHAN
Director

Dated: February 26th, 2024
Place: Gadoon Amazai



Aslam Malik & Co.
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Sardar Chemical Industries Limited
Report on Review of Interim Financial Statements

Introduction

We have reviewed the accompanying condensed interim statement of financial position of Sardar Chemical Industries Limited as at December 31, 2023 and the related condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the six-months period then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

The figures of the condensed interim statement of profit or loss, the condensed interim statement of other comprehensive income for the quarters ended December 31, 2023 and December 31, 2022 have not been reviewed, as we are required to review only the cumulative figures for the six months ended December 31, 2023.

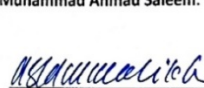
Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

The engagement partner on the review resulting in this independent auditor's report is **Hafiz Muhammad Ahmad Saleem**.


Chartered Accountants
UDIN: RR2023101485V2FpDRf1



Date: February 26, 2024
Lahore

Lahore Head Office

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Civic Centre, New Garden Town,
Lahore ■ aslamalik@brain.net.pk
042-35858693-4, 042-35858819

Islamabad

House # 726, Street # 34,
Margalla Town, Off Murree
Road, Islamabad.
051-2374282, 051-2374283

Karachi

1001-1003 10th Floor, Chapal
Plaza, Hasrat Mohani Road, Off
I.I Chundrigar Road, Karachi
021-32425911, 021-32425912

Quetta

1st Floor, Haji Fateh
Khan Center, Adalat
Road, Quetta
081-2823837



INTERIM CONDENSED BALANCE SHEET (UN-AUDITED)

(Un-audited)
Dec 31, 2023
Rupees

(Audited)
June 30, 2023
Rupees

CAPITAL AND LIABILITIES

SHARE CAPITAL AND RESERVES

Authorized:

10,000,000 (2022: 10,000,000) Ordinary
Shares of Rs. 10/- each.

100,000,000

100,000,000

Issued, Subscribed and Paid-up:

6,000,000 (2022: 6,000,000) Ordinary
shares of Rs.10/-each fully paid in cash

60,000,000

60,000,000

Share premium

30,000,000

30,000,000

Un-appropriated Profit

194,977,552

161,832,737

284,977,552

251,832,737

NON-CURRENT LIABILITIES

Obligation under finance lease

7,916,400

9,663,583

CURRENT LIABILITIES

Current maturity of long term obligation

3,707,107

4,176,328

Short term finance

35,184,524

46,000,000

Creditors, accrued and other liabilities

28,405,562

16,497,429

Unclaimed Dividend

2,303,742

2,304,599

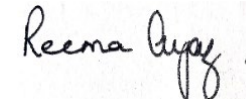
69,600,935

68,978,356

362,494,887

330,474,676

The annexed notes form an integral part of these financial statements.



Chief Executive



SARDAR CHEMICAL INDUSTRIES LIMITED

AS AT DECEMBER 31, 2023

	(Un-audited)	(Audited)
	Dec 31, 2023	June 30, 2023
	Rupees	Rupees
ASSETS		
NON-CURRENT ASSETS		
Property: Plant and Equipment	27,662,554	29,880,529
Deferred taxation	979,943	1,517,657
Long term deposit	<u>5,289,430</u>	<u>5,289,430</u>
	33,931,926	36,687,616
CURRENT ASSETS		
Stores, spares & loose tools	849,019	761,648
Stock in trade	114,920,038	103,345,105
Trade debts	165,666,205	146,530,846
Advances, deposits, prepayments & other receivables	3,439,941	1,722,842
Sales tax refundable - net	6,376,764	6,971,010
Taxation-net	13,845,924	15,715,783
Cash & bank balances	23,465,069	18,739,826
	280,283,210	293,787,060
	<u>362,494,887</u>	<u>330,474,676</u>


Chief Financial Officer

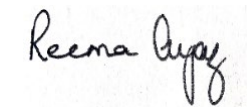

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

INTERIM CONDENSED PROFIT OR LOSS
ACCOUNT FOR THE HALF-YEAR ENDED
DECEMBER 31, 2023 (UN-AUDITED)

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	31 Dec. 2023	31 Dec. 2022	31 Dec. 2023	31 Dec. 2022
	Rupees	Rupees	Rupees	Rupees
Sales	266,643,638	154,552,387	116,602,152	88,988,956
Cost of Sales	<u>(178,789,794)</u>	<u>(115,308,525)</u>	<u>(91,868,110)</u>	<u>(62,944,695)</u>
Gross Profit	87,853,844	39,243,862	24,734,042	26,044,261
OPERATING EXPENSES				
Administrative and General	(25,051,671)	(23,912,379)	(13,088,464)	(12,945,568)
Selling and distribution	(9,750,480)	(7,765,316)	(5,633,236)	(4,521,686)
	<u>(34,802,151)</u>	<u>(31,677,695)</u>	<u>(18,721,700)</u>	<u>(17,467,254)</u>
Operating Profit/(Loss) for The period	53,051,693	7,566,167	6,012,342	8,577,007
Other Operating Income	2,381,313	163,200	1,496,732	--
Other Operating Expenses	(3,469,857)	(2,094)	(3,469,857)	(2,094)
Finance Cost	<u>(5,569,044)</u>	<u>(4,768,165)</u>	<u>(2,459,503)</u>	<u>(4,236,937)</u>
Profit/ (Loss) before taxation	46,394,106	2,959,108	1,579,715	4,337,976
Taxation	<u>(13,249,291)</u>	<u>(3,034,232)</u>	<u>(451,137)</u>	<u>(2,050,781)</u>
Profit/ (Loss) for the period	<u>33,144,815</u>	<u>(75,124)</u>	<u>1,128,578</u>	<u>2,287,195</u>
Earnings per share	5.52	(0.01)	0.19	0.38


Chief Executive


Chief Financial Officer


Director



**INTERIM CONDENSED STATEMENT OF COMPREHENSIVE
INCOME FOR THE HALF-YEAR ENDED DECEMBER 31, 2023
(UN-AUDITED)**

	<u>Half Year Ended</u>		<u>Quarter Ended</u>	
	31 Dec. 2023 Rupees	31 Dec. 2022 Rupees	31 Dec. 2023 Rupees	31 Dec. 2022 Rupees
Profit/ (Loss) after Taxation	33,144,815	(75,124)	1,128,578	2,287,195
Other Comprehensive Profit	--	--	--	--
Total Comprehensive Profit/ (Loss) for the Period	33,144,815	(75,124)	1,128,578	2,287,195

The annexed notes form an integral part of these financial statements.



**INTERIM CONDENSED STATEMENT OF CASH FLOW (UN-AUDITED)
AS AT DECEMBER 31, 2023**

	DECEMBER 31, 2023 Rupees	DECEMBER 31, 2022 Rupees
cash flow from operating activities		
Profit before taxation	46,394,106	2,959,108
Adjustment of non-Cash items.		
Depreciation.	2,217,975	2,766,729
Financial Charges	5,569,044	4,768,165
Profit on sale of fixed assets	--	--
	7,787,019	7,534,894
Profit before working capital changes	54,181,124	10,494,002
Effect of working capital changes		
(Increase)/Decrease in store, spare and loose tools	(87,371)	16,270
(Increase)/Decrease in stock in trade	(11,574,933)	(10,480,089)
(Increase)/Decrease in trade debts	(19,135,359)	12,921,133
(Increase)/Decrease in sales tax refundable	594,246	--
(Increase)/Decrease in advances, deposit and Prepayments	(1,717,099)	(325,474)
Increase/(Decrease) in creditors accrued and other Liabilities	11,907,276	4,122,981
Increase /(Decrease) in Unclaimed Dividend	--	--
	(20,013,240)	6,254,820
Financial charges paid	(5,569,044)	(1,796,779)
Tax paid	(10,841,718)	(8,173,557)
	(16,410,762)	(9,970,336)
Net cash generated from/ (used in) operating activities A	17,757,123	6,778,487
Cash flow from investing activities:		
Fixed Capital expenditure	--	--
Long term deposits	--	--
Sale proceeds of assets disposed off	--	--
Net Cash (used in) investing activities B	--	--
Cash flow from financing activities		
(Repayment) of lease obligation	(2,216,404)	(3,272,130)
Loan repaid to directors	(10,815,476)	--
Dividend Paid	--	--
Net cash generated from/ (used in) financing activities C	(13,031,880)	(3,272,130)
Net increase/ (Decrease) in cash and cash Equivalents A+B+C	4,725,243	3,506,357
Cash and cash Equivalents at beginning of the Period	18,739,826	21,253,397
Cash and cash Equivalents at end of the period	23,465,069	24,759,754

Chief Executive

Chief Financial Officer

Director

Chief Executive

Chief Financial Officer

Director



INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)

AS AT 31 DECEMBER 2023

	Share Capital	Share Premium	Un-Appropriated Profit/ Profit/ (Accumulated Loss)	Rupees Total
Balance as at				
30 June 2021	60,000,000	30,000,000	137,503,886	227,503,886
Profit for the period ended				
31 Dec. 2022	--	--	(75,124)	(75,124)
Balance as at				
31 Dec. 2022	60,000,000	30,000,000	137,428,762	227,428,762
Profit for the period ended				
30 JUNE 2023	--	--	24,403,976	24,403,976
Balance as at				
30 June 2023	60,000,000	30,000,000	161,832,737	251,832,737
Profit for the period ended				
31 Dec. 2023	--	--	33,144,815	33,144,815
Balance as at				
31 Dec. 2023	60,000,000	30,000,000	194,977,552	284,977,552

Chief Executive

Chief Financial Officer

Director



SARDAR CHEMICAL INDUSTRIES LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

1 The Company and its operation

Sardar Chemical Industries Limited (the Company) was incorporated in Pakistan on October 3, 1989 as a Private Limited Company under the Companies Ordinance, repealed Company Ordinance, 1984. It was converted into the Public Limited Company on December 30, 1993. The registered office of the Company is located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK). The principal business of the Company is to manufacture and sale of dyestuffs, chemicals for the leather, textile and paper industries. The Company is listed on all the Stock Exchanges in Pakistan. Manufacturing facilities of Chemical are located at Plot No. 29-B, Road No. 01 Gadoon Amazai, Industrial Estate, Topi, Ganduf Road, Swabi (KPK).

2 Basis of preparation

2.1 Statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards applicable in Pakistan for interim financial reporting. The accounting and reporting standards applicable in Pakistan for interim financial reporting comprise of:

International Accounting Standard 34, 'Interim Financial Reporting' (IAS 34), issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and

- Provisions of and directives issued under the Companies Act, 2017.

Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS Standards, the provisions of and directives issued under the Companies Act, 2017 have been followed.

2.2 These condensed interim financial statements are being presented and submitted to the shareholders as required by the Listing Regulations of the Pakistan Stock Exchange and section 237 of the Companies Act, 2017. These condensed interim financial statements do not include all the information required for the complete set of financial statements and should be read in conjunction with the annual audited financial statements for the year ended June 30, 2023. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Company's financial position and performance since the last annual audited financial statements.

2.3 The figures included in the condensed interim statement of profit or loss and condensed interim statement of comprehensive income for the quarters ended December 31, 2023 and 2022 and the notes forming part thereof have not been reviewed by the auditors of the Company, as they are required to review only the cumulative figures for the six-months period ended December 31, 2023 and 2022.

**3 Statement of consistency in accounting policies**

The accounting policies and methods of computation adopted for the preparation of these condensed interim financial statements are the same as those applied in preparation of financial statements of the company for the year ended June 30, 2023.

3.1 Change in accounting standards, interpretations and amendments to published approved accounting and reporting standards**(a) New standards, amendments and interpretation to published approved accounting and reporting standards which became effective during the period ended December 31, 2023**

There are certain amendments to published International Financial Reporting Standards and interpretations that are mandatory for the financial year beginning on July 01, 2023. These are considered not to be relevant or to have any significant effect on the Company's financial reporting and operations and are, therefore, not disclosed in these condensed interim financial statements.

(b) New standards and amendments to published approved accounting and reporting

There are certain standards, amendments to the accounting standards and interpretations that are mandatory for the company's accounting periods beginning on or after July 1, 2024 and have not been early adopted by the Company. However, these will not have any significant impact on the financial reporting of the Company and, therefore, have not been disclosed in these condensed interim financial statements.

4 Significant accounting estimates, judgements and financial risk management

Significant accounting estimates and judgments made by management in the preparation of these condensed interim financial statements are consistent with those applied in the preparation of the annual financial statements of the Company for the year ended June 30, 2023.

The financial risk management objectives and policies are consistent with those disclosed in the financial statements of the Company for the year ended June 30, 2023.



SARDAR CHEMICAL INDUSTRIES LIMITED

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2023

	Un-Audited December 31, 2023 Rupees	Audited June 30, 2023 Rupees
5. Lease liabilities		
Future Minimum Lease Payments	12,291,505	14,949,595
Less: Financial charges pertaining to future period	(667,998)	(1,109,684)
Present value of minimum lease payments	11,623,507	13,839,911
Less: Current maturity of long term obligation	(3,707,107)	(4,176,328)
	7,916,400	9,663,583

5.1 Minimum Lease Payments (MLP) and their Present Value (PV) are as follow:

	December 31, 2023	
	Not later than one year	Later than one year and not later than five years
Future minimum lease payments	4,942,809	8,484,104
Less: Un-amortized finance charge	(1,235,702)	(567,704)
Present value of minimum lease payments	3,707,107	7,916,400

	June 30, 2023	
	Not later than one year	Later than one year and not later than five years
Future minimum lease payments	4,934,480	10,015,115
Less: Un-amortized finance charge	(758,152)	(351,532)
Present value of minimum lease payments	4,176,328	9,663,583

6. Trade and other payables		
Accrued expenses	12,807,790	6,587,482
Workers Welfare Fund	6,057,418	5,080,759
Trade creditors	3,322,719	2,640,271
Workers Profit Participation Fund	4,151,455	1,658,257
Provident Fund payable	654,929	410,521
Contract liabilities	139,232	30,924
Withholding tax	1,272,019	89,215
	28,405,562	16,497,429
7. Loan from directors		
Sardar Mahmood Sadiq	12,184,524	23,000,000
Sardar Ayaz Sadiq	19,000,000	19,000,000
Mrs. Reema Ayaz	4,000,000	4,000,000
	35,184,524	46,000,000

8. Contingencies and commitments**8.1 Contingencies**

The company has pending cases against the following customers in lieu of sale recoveries.

Name of Party	Claimed Amount
Malik Arij Dyes, Sialkot	Rs. 2,596,293

The case has been decided in the favour of Sardar Chemical Industries Limited on November 14, 2022 but Malik Arij Dyes & Chemical (Pvt.) Ltd., has filed appeal before the Honourable Lahore High Court.

The management is confident, based on the legal advice that the matters will be decided in the favor of the Company and the Company will not be exposed to any loss on account of these claims and consequently no provision has been made by the Company in respect of these claims.

8.2 Commitments

The Company has no commitments as at year end.

**SARDAR CHEMICAL INDUSTRIES LIMITED****9. Property, plant and equipment****Owned assets**

Opening book value	16,303,985	17,365,815
Additions/ Transfers during the period / year	-	2,870,000
Disposals during the period / year	-	-
Depreciation charge for the period / year	(860,321)	(3,931,831)
Closing book value	<u>15,443,664</u>	<u>16,303,985</u>

Right of use assets

Opening book value	13,576,544	17,879,772
Additions/ Transfers during the period / year	-	-
Disposals during the period / year	-	(2,870,000)
Depreciation charge for the period / year	(1,357,654)	(1,433,229)
Closing book value	<u>12,218,890</u>	<u>13,576,544</u>

27,662,554	29,880,529
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10. Advances, deposits, prepayments and other receivables

Advances against expenses	943,545	738,107
Deposits others	1,941,388	694,230
Deposits against letters of credit/guarantees	220,500	220,500
Contract assets	284,508	60,005
Advances to employees	50,000	10,000
	<u>3,439,941</u>	<u>1,722,842</u>

11. Stock-in-trade

Raw material	76,072,794	64,667,264
Work in process	15,723,132	16,403,656
Finished goods	<u>23,124,112</u>	<u>22,274,185</u>
	114,920,038	103,345,105

12. Transactions with related parties

The related parties comprise of associated companies, directors and their associates, employees post employment benefit plans and key management personnel. Significant related party transactions other than remuneration and benefits to key management personnel under the terms of their employment, are as follow:

13. Transactions during the year

Nature / name of related party	Relationship of related party	Nature of transactions	Dec-23 (Rupees)	Jun-23
Director / Shareholders / associates				
Sardar Ayaz Sadiq	Director	Loan	-	
Mrs. Reema Ayaz	Director	Loan	-	
Sardar Mahmood Sadiq's family	Director's family	Loan	(10,815,476)	
Sardar Ayaz Sadiq	Director	Markup on loan	(886,595)	(3,418,308)
Mrs. Reema Ayaz	Director	Markup on loan	(186,652)	(719,644)
Sardar Ayaz Sadiq	Director	Head office rent	(1,067,434)	(1,894,500)
Sardar Mahmood Sadiq's family	Director's family	Markup on loan	(658,003)	(4,137,950)
Sardar Industries (Private) Limited	Associated undertaking	Lahore gadown rent	(483,780)	(877,596)

13.1 All transactions with related parties have been carried out on mutually agreed terms and conditions.

14. Segment reporting

Segment information is presented in respect of how the Company's chief decision maker allocates resources and monitors performance based on business segments.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

Segment capital expenditure is the total cost incurred during the period to acquire segment assets that are expected to be used for more than one year.

The Company's chief decision maker reviews the Company's performance on single segment accordingly the financial information has been prepared on basis of single reportable segment.

14.1 All assets of the Company as at 31 December 2023 are located in Pakistan.

**SARDAR CHEMICAL INDUSTRIES LIMITED****15. Cash Generated from Operations**

Profit before taxation	46,394,106	2,959,108
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Adjustments for non- cash items:

Depreciation	2,217,975	2,766,729
Financial Changes	5,569,044	4,768,165
Profit on sale of fixed assets	-	-
Workers profit participation fund	-	-
Workers welfare fund	-	-
	7,787,019	7,534,894

Profit before Working Capital	54,181,124	10,494,002
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Effect of working capital changes:**(Increase) / decrease in current**

Advances, deposits, prepayments and other receivables	(1,717,099)	(325,474)
Stores, spares and loose tools	(87,371)	16,270
Stock-in-trade	(11,574,933)	(10,480,089)
Trade debts	(19,135,359)	12,921,133
Sales tax refundable	594,246	-
(Decrease) / increase in current liabilities		
Trade and other payables	11,907,276	4,122,981
	(20,013,240)	6,254,821

Cash flow from in operations	34,167,884	16,748,823
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16. Date of authorization for issue

These financial statements were authorized for issue on February 26, 2024 by the Board of Directors of the Company.

17. General

These financial statements are presented in Pak Rupees, which is the Company's functional and presentation currency. Figures have been rounded off to the nearest of thousands of rupee unless otherwise stated in these financial statements.

Chief Executive Officer

Chief Financial Officer

Director



شروع اللہ کے نام سے جو بڑا مہربان اور نہایت رحم والا ہے

ڈائریکٹرز رپورٹ برائے شیئر ہولڈرز

بورڈ آف ڈائریکٹرز سردار کیمیکل انڈسٹریز لمیٹڈ اپنی رپورٹ 31 دسمبر 2023 کو ختم ہونے والے چھ ماہ (آدھے سال) کے غیر آڈٹ شدہ آڈیٹرز کے محدود جائزے سے مشروط پیش کرنے میں خوشی محسوس کرتے ہیں۔ نصف سال کا خلاصہ درج ذیل ہے:

2022	2023	
		(رقم ہزاروں میں)
154,552	266,644	خالص فروخت
151,593	220,250	لاگت اور اخراجات
2,959	46,394	ٹیکس سے پہلے نفع / نقصان
(75)	33,145	ٹیکس کے بعد نفع / نقصان
(0.01)	5.52	آمدنی / نقصان فی شیئر

ہمیں یہ بتاتے ہوئے خوشی محسوس ہو رہی ہے کہ 31-12-2023 کو ختم ہونے والی ششماہی کے نتائج پچھلی ششماہی کے نتائج کے مقابلے میں خالص فروخت میں تقریباً 73 فیصد اضافہ ہوا ہے۔ توانائی، ایندھن اور نقل و حمل کے اخراجات میں مسلسل اضافے کی وجہ سے ہماری تیار شدہ مصنوعات کی قیمتوں میں اضافہ کیا گیا ہے۔ ملک میں بڑھتی ہوئی مہنگائی کے باعث صارفین نے ہماری مصنوعات کی قیمتوں میں اضافے کے رجحان کو ذہنی طور پر قبول کر لیا ہے۔ مارکیٹ کے یہ حالات پیداواری صنعت کے لئے سازگار ہیں۔ مستقبل کے امکانات:

جیسا کہ اوپر ذکر کیا گیا ہے کہ پاکستان کے تجارتی توازن اور غیر ملکی زرمبادلہ کے ذخائر کی بہتر صورتحال کمپنی کے مستقبل کو بہتر رکھ سکتی ہے۔ یہ معاشی حالات حکومت کی مثبت کوششوں سے وجود میں آئے ہیں لیکن یہ نتائج قابل المذمت ہیں۔ ہمیں خدشہ ہے کہ مستقبل میں زرمبادلہ کی شرح میں اضافہ ہو سکتا ہے لہذا انتظامیہ صورتحال پر سختی سے نظر رکھے ہوئے ہے۔

کمپنی کے ڈائریکٹرز سنجیدگی سے سوچ رہے ہیں کہ یوٹیلٹی کی لاگت میں بے پناہ اضافے کو کم از کم کرنے کے لئے مناسب اقدامات کیے جائیں جو کمپنی کے منافع کو بری طرح متاثر کر رہے تھے۔ کمپنی بین الاقوامی معیار کے مطابق معیاری مصنوعات کے ساتھ ساتھ اپنے قابل قدر صارفین کے کاروباری مقام کی دلہیز پر بروقت مصنوعات کی فراہمی پر توجہ مرکوز رکھے ہوئے ہے اور مارکیٹ سے اپنا حصہ حاصل کرنے کے لئے اپنی مصنوعات کی قیمت پر کنٹرول رکھنے کے لئے اصلاحاتی اقدامات کرتی رہے گی۔

اعترافات:

بورڈ انتظامیہ، عملہ اور کمپنی کے کارکنوں کی وفاداری اور کوششوں کو تسلیم کرتا ہے اور ملک کی بھلائی کے لئے ان کی جاری کوششوں کے لئے خوش ہیں۔

Reema Qureshi

فیاض احمد خان

محترمہ ریما ایاز صاحبہ
چیف ایگزیکٹو

فیاض احمد خان
ڈائریکٹر

گدون امازی
26 فروری 2024