



SERVICE INDUSTRIES TEXTILES LTD.

FORM-7

February 28, 2024

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building, Stock Exchange Road,
Karachi

Subject **FINANCIAL RESULTS FOR THE 2ND QUARTER/HALF YEARLY ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 28.02.2024 at 12.30 p.m at Registered Office 38-Empress Road, Lahore, recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company as follows:-

PARTICULARS	Half Year Ended		Quarter Ended	
	31-12-2023 (Rupees)	31-12-2022 (Rupees)	31-12-2023 (Rupees)	31-12-2022 (Rupees)
Sales – Net	642,369,345	591,925,463	325,239,345	270,650,463
Cost of Sales	(666,570,336)	(625,680,167)	(350,565,336)	(287,738,167)
Gross Loss	(24,200,991)	(33,754,704)	(25,325,991)	(17,087,704)
Operating Expenses	(20,256,647)	(23,045,387)	(10,592,647)	(12,560,387)
Operating Loss	(44,457,638)	(56,800,091)	(35,918,638)	(29,648,091)
Finance Cost & Other Operating Charges	(7,108,343)	(6,045,350)	(3,728,343)	(4,635,350)
Other Operating Income	1,940,707	8,205,748	1,940,707	8,205,748
Loss Before Taxation	(49,625,274)	(54,639,693)	(37,706,274)	(26,077,693)
Taxation	(3,668,634)	(3,214,994)	(2,140,634)	(780,994)
Net Loss for the Period	(53,293,908)	(57,854,687)	(39,846,908)	(26,858,687)

Earnings per Share – Basic (3.87) (4.20) (2.89) (1.95)

The half yearly accounts of the company for the period ended December 31, 2023 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
for SERVICE INDUSTRIES TEXTILES LIMITED

DIRECTOR

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