



# FAZAL CLOTH MILLS LIMITED



FCML/1500/PSX/1462

Dated: 28/02/2024

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Wednesday the February 28, 2024 at 12:00 P.M. at 59/3, Abdali Road, Multan have recommended the following: -

- (i) Cash Dividend: NIL
- (ii) Bonus Issue: NIL
- (iii) Right Shares: NIL
- (iv) Any Other Entitlement / Corporate Action: NIL

The financial results of the Company are attached.

The Half-yearly Report of the Company for the six months period ended December 31, 2023 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,

*Azher Iqbal*

Azher Iqbal, ACA  
Company Secretary



Copy for information to:

HOD, Offsite - II Department, Supervision Division, Securities & Exchange Commission of Pakistan, (Corporate Supervision Department) NIC Building, 63 Jinnah Avenue, Blue Area, ISLAMABAD.

Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: [info@fazalcloth.com](mailto:info@fazalcloth.com), Website: [www.fazalcloth.com](http://www.fazalcloth.com)

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909



# FAZAL CLOTH MILLS LIMITED



FAZAL CLOTH MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE SIX MONTHS AND QUARTER PERIOD ENDED DECEMBER 31, 2023

	Six months period ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
----- Rupees -----				
Revenue from contracts				
with customers - net	47,112,351,806	36,491,835,151	23,822,565,214	18,023,326,745
Cost of sales	(40,697,362,358)	(31,264,102,390)	(20,768,470,277)	(15,420,399,043)
<b>Gross profit</b>	<b>6,414,989,448</b>	<b>5,227,732,761</b>	<b>3,054,094,937</b>	<b>2,602,927,702</b>
Selling and distribution expenses	(292,857,997)	(224,063,557)	(141,392,877)	(78,066,656)
Administrative expenses	(375,820,541)	(283,137,721)	(197,319,668)	(142,045,008)
Other expenses	(155,311,791)	(841,683,951)	(58,549,008)	(210,255,963)
	<b>(823,990,329)</b>	<b>(1,348,885,229)</b>	<b>(397,261,553)</b>	<b>(430,367,627)</b>
Other income	536,422,442	25,643,126	184,429,639	17,075,075
<b>Profit from operations</b>	<b>6,127,421,561</b>	<b>3,904,490,658</b>	<b>2,841,263,023</b>	<b>2,189,635,150</b>
Finance cost	(4,536,276,226)	(2,023,688,312)	(2,291,328,152)	(1,045,520,131)
<b>Profit before taxation</b>	<b>1,591,145,335</b>	<b>1,880,802,346</b>	<b>549,934,871</b>	<b>1,144,115,019</b>
Taxation	(976,726,236)	(805,474,028)	(495,159,756)	(594,360,127)
<b>Profit after taxation</b>	<b>614,419,099</b>	<b>1,075,328,318</b>	<b>54,775,115</b>	<b>549,754,892</b>
Diluted earnings per share	20.48	35.84	1.83	18.33

Handwritten signature/initials



Head Office: 59/3, Abdali Road, Multan.

Ph: +92 061 4579001-10, Fax: +92-061-4541832

E-mail: info@fazalcloth.com, Website: www.fazalcloth.com

Registered Office: 69/7, Abid Majeed Road, Survey # 248/7, Lahore Cantt, Ph: +92 042-36684909