

# Siddiqsons Tin Plate Limited

Registered Office: Ocean Tower, 27th Floor, Plot # G-3, Block # 9, Near II Talwar, Clifton, Karachi. PABX (92-21) 35166571-5  
E-mail: tinplate@siddiqsonstinplate.com, Website: <http://www.siddiqsonstinplate.com>



February 28, 2024

**General Manager**

Pakistan Stock Exchange Ltd  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi – 74000.

Fax # 111-573-329

**SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2023**

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on February 28, 2024 at 11:00 AM at Ocean Mall & Tower, G-3, Block 9, 27<sup>th</sup> Floor, Clifton, Karachi, recommended the following:

i. **Cash Dividend**

NIL

ii. **Bonus Shares**

NIL

iii. **Right Shares**

NIL

iv. **Any other entitlement/Corporate action**

NIL

v. **Any other Price-Sensitive information**

NIL

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The un-audited financial results of the Company for the period ended December 31, 2023 are enclosed herewith.

We will be uploading un-audited financial statements for the period ended December 31, 2023 on PUCARS for distribution amongst the members of the Exchange.

Thanking you,

Yours Sincerely

**Syed Khalid Shafiq**  
Company Secretary

**SIDDIQSONS TIN PLATE LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE HALF YEAR ENDED DECEMBER 31, 2023**

	Half year ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	----- (Rupees) -----			
Revenue from contract with customers - net	1,885,329,798	2,381,600,619	720,557,703	1,305,092,048
Cost of goods sold	(1,645,750,405)	(1,952,673,533)	(546,995,613)	(1,060,042,698)
Gross profit	239,579,393	428,927,086	173,562,090	245,049,350
Other income	22,517,987	35,150,898	5,383,782	21,438,782
	262,097,380	464,077,984	178,945,872	266,488,132
Distribution cost	(10,474,228)	(16,560,026)	(4,884,702)	(11,293,829)
Administrative expenses	(61,861,096)	(52,925,545)	(31,113,960)	(31,828,344)
Other expenses	(15,812,274)	(40,842,229)	(15,812,274)	(38,213,706)
Finance cost	(308,021,952)	(176,574,632)	(164,191,287)	(57,918,632)
	(396,169,550)	(286,902,432)	(216,002,223)	(139,254,511)
Profit before taxation	(134,072,170)	177,175,552	(37,056,351)	127,233,621
Taxation	(2,103,261)	(112,105,059)	519,018	(98,648,702)
Profit after taxation	(136,175,431)	65,070,493	(36,537,333)	28,584,919
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	(136,175,431)	65,070,493	(36,537,333)	28,584,919
Earnings per share - basic and diluted	(0.59)	0.28	(0.16)	0.12

  
**CHIEF FINANCIAL OFFICER**



  
**COMPANY SECRETARY**

