



# DAWOOD EQUITIES LIMITED

TREC HOLDER PAKISTAN STOCK EXCHANGE LIMITED - TREC NO. 058  
MEMBER OF PAKISTAN MERCANTILE EXCHANGE - PMEX CODE 195

**The General Manager**  
Pakistan Stock Exchange Limited.  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

February 28, 2024

**Sub: Financial Results for the Half Year Ended December 31, 2023**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **February 28, 2024 at 11:00 a.m.** at 1700-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following:

1. CASH DIVIDEND	NIL
2. BONUS ISSUE	NIL
3. RIGHT SHARES	NIL
4. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
5. ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The Financial Results of the company are attached herewith as Annexure I.

The Quarterly Report of the Company for the period ended December 31 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Truly



**Salman Yaqoob**  
*Chief Financial Officer &  
Company Secretary*

**Head Office:**

17th Floor, Saima Trade Towers-A,  
I.I. Chundrigar Road, Karachi.  
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**Stock Exchange Branch:**

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Stock Exchange Road, Karachi.  
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For Branches Please Visit: [www.dawoodequities.com](http://www.dawoodequities.com)

DAWOOD EQUITIES LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE SIX MONTHS ENDED DECEMBER 31, 2023

Annexure I

	Note	Six months ended		Quarter ended	
		December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
(Rupees)					
Revenue from contract with customers	17	63,434,948	34,158,302	41,879,032	16,145,522
Commission to agents and dealers		(21,745,614)	(12,846,852)	(14,565,657)	(5,335,547)
		<u>41,689,334</u>	<u>21,311,450</u>	<u>27,313,375</u>	<u>10,809,975</u>
Capital gain / (loss) on disposal of investments - net		6,619,560	1,093,665	5,350,716	(111,332)
Net unrealised gain / (loss) on re-measurement of investments classified as financial assets at fair value through profit or loss		1,753,722	(3,525,774)	870,365	(3,229,182)
		<u>50,062,616</u>	<u>18,879,341</u>	<u>33,534,456</u>	<u>7,469,461</u>
Administrative expenses		(25,523,337)	(23,246,273)	(13,935,769)	(12,703,716)
Allowance for expected credit losses		-	(4,928,750)	-	(4,928,750)
		<u>24,539,279</u>	<u>(9,295,682)</u>	<u>19,598,687</u>	<u>(10,163,005)</u>
Financial charges		(5,622,100)	(2,460,657)	(2,936,381)	(1,991,739)
		<u>18,917,179</u>	<u>(11,756,339)</u>	<u>16,662,306</u>	<u>(12,154,744)</u>
Other operating income		3,590,674	2,384,852	2,203,236	1,600,689
Other operating charges		(780,000)	(890,000)	(780,000)	(890,000)
<b>Profit / (loss) before taxation for the period</b>		<u>21,727,853</u>	<u>(10,261,487)</u>	<u>18,085,542</u>	<u>(11,444,055)</u>
Taxation - net	18	(7,223,550)	(5,185,767)	(7,082,350)	(4,949,254)
<b>Profit / (loss) after taxation for the period</b>		<u>14,504,303</u>	<u>(15,447,254)</u>	<u>11,003,192</u>	<u>(16,393,309)</u>
<b>Earning / (loss) per share - Basic and diluted</b>	19	<u>0.53</u>	<u>(0.56)</u>	<u>0.40</u>	<u>(0.60)</u>

The annexed notes from 1 to 24 form an integral part of these condensed interim financial statements.

  
Chief Executive

  
Chief Financial Officer

  
Director