



# Paramount Spinning Mills Limited

2nd Floor , Garden Heights, 8-Aibak Block, New Garden Town ,  
Lahore (Pakistan)

28.02.2024

The General Manager  
Paksitan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi

## SUB: FINANCIAL RESULTS FOR THE 2ND QUARTER ENDED DECEMBER 31,2023

Dear Sir

We have to inform you that the Board of Directors of the Company in their meeting held on Wednesday February 28 2024 at 11:15 A.M. at the Lahore Office of the Company at 2nd Floor, Garden Heights, 8-Aibak Block, New Garden Town, Lahore, recommend the following:

(I)	CASH DIVIDEND	NIL
(II)	BONUS SHARES	NIL
(III)	RIGHT SHARES	NIL

The Financial Results of the Company are as follows:

Paramount spinning Mills Limited		
	31-Dec-23 RUPEES	31-Dec-22 RUPEES
Sales - net	-	-
Cost of sales	-	-
Gross (Loss)/Profit	-	-
Administrative Expenses	(1,574,217)	(1,930,943)
Other Expenccs	-	(464)
Net other income	9,156	3,010
Operating (loss) / profit	(1,565,061)	(1,928,397)
Finance cost	(4,339)	-
Share of (loss) / profit of associated companies	-	-
(Loss)/Profit before Taxation	(1,569,400)	(1,928,397)
Taxation	-	-
(Loss)/Profit after taxation	(1,569,400)	(1,928,397)

(Loss)/Earnings per share

Yours Faithfully,  
For Paramount Spinning Mills Limited

  
COMPANY SECRETARY

