



CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION - (UN-AUDITED)
FOR THE SIX MONTHS AS AT DECEMBER 31, 2023

	UN-AUDITED 31-12-2022 Rupees	AUDITED 30-06-2023 Rupees
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Authorised Capital	50,000,000	50,000,000
Issued, subscribed and paid-up capital	40,000,000	40,000,000
Surplus on revaluation of property, plant and equipment	70,084,094	72,678,511
Revenue reserve	61,854,430	76,034,320
	171,938,524	188,712,831
Loan from director	24,378,943	24,378,943
NON-CURRENT LIABILITIES		
Deffered liabilities	36,039,072	33,978,963
	36,039,072	33,978,963
CURRENT LIABILITIES		
Short term borrowing	253,914,820	126,098,445
Trade and other payables	26,764,727	21,193,905
Provision for taxation	2,582,205	5,219,386
	283,261,752	152,511,736
TOTAL EQUITY AND LIABILITIES	515,618,291	399,582,473
ASSETS		
NON CURRENT ASSETS		
Property, plant and equipment	107,112,616	107,006,201
CURRENT ASSETS		
Stores, spares and loose tools	17,809,346	10,528,559
Stock in trade	219,852,718	159,481,993
Trade debts	81,256,395	82,288,198
Loans and advances	39,414,741	21,860,365
Trade deposits and short term prepayments	5,936,928	7,858,567
Tqx refund due from Government	895,149	732,805
Cash and bank balances	43,340,398	9,825,785
	408,505,675	292,576,272
TOTAL ASSETS	515,618,291	399,582,473



CONDENSED INTERIM PROFIT & LOSS ACCOUNTS - (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2023

	Half yearly		Quarter ended	
	01-07-2023 to 31-12-2023	01-07-2022 to 31-12-2022	01-10-2023 to 31-12-2023	01-10-2022 to 31-12-2022
	Rupees		Rupees	
Turnover	191,139,829	68,484,168	127,357,921	12,197,728
Cost of sales	169,993,982	62,658,056	125,053,331	22,034,965
Gross Profit/(loss)	21,145,847	5,826,112	2,304,590	(9,837,237)
OPERATIVE EXPENSES				
Administrative expenses	10,945,681	10,447,141	5,887,072	4,902,264
Selling & distribution	6,566,141	4,519,207	3,800,396	1,910,621
	17,511,822	14,966,348	9,687,468	6,812,885
Operating profit/(loss)	3,634,025	(9,140,236)	(7,382,878)	(16,650,121)
Finance and other cost	19,796,126	13,140	11,787,254	9,532
	(16,162,101)	(9,153,375)	(19,170,132)	(16,659,653)
Other income/(loss)	1,777,042	2,146,607	1,367,188	1,737,185
Profit/(loss) before taxation	(14,385,059)	(7,006,768)	(17,802,944)	(14,922,468)
Taxation	2,389,248	856,052	1,398,061	182,966
Profit/(loss) after taxation	(16,774,307)	(7,862,820)	(19,201,005)	(15,105,434)
Profit/(loss) per share	(4.19)	(1.97)	(4.80)	(3.78)