



First
Capital
Equities
Limited

REGISTERED OFFICE:
FIRST CAPITAL HOUSE
96-B/1, Lower Ground Floor,
M.M. Alam Road, Gulberg-III, Lahore.
Tel: +92-42-35778217-8

28 February 2024

FCEL/CS/02/2024/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31 DECEMBER 2023

We have to inform you that the Board of Directors of First Capital Equities Limited (the Company") in their meeting held on 28 February 2024 at 10:30 a.m. at Lahore have recommended the followings:

BONUS SHARES : Nil
CASH DIVIDEND : Nil
RIGHT ISSUE : Nil

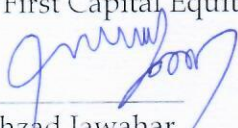
A copy of Profit & loss Account for the half year ended 31 December 2023 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Equities Limited


Shahzad Jawahar
Company Secretary

CC: The Executive Director
Supervision Division
Listed Companies Department
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

• CC: Share Registrar CorpLink (Pvt.) Limited

FIRST CAPITAL EQUITIES LIMITED
 CONDENSED INTERM STATEMENT OF PROFIT OR LOSS (Un-Audited)
 FOR THE PERIOD ENDED DECEMBER 31, 2023

| | HALF YEAR ENDED | | QUARTER ENDED | |
|---|------------------|---------------|---------------|---------------|
| | DEC. 31, 2023 | DEC. 31, 2022 | DEC. 31, 2023 | DEC. 31, 2022 |
| | -----Rupees----- | | | |
| CONTINUING OPERATION | | | | |
| INCOME | | | | |
| Unrealized Gain/loss on remeasurement of investments at fair value through profit or loss | 14,703,206 | (6,833,293) | 19,114,144 | (5,923,071) |
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| EXPENDITURE | | | | |
| Operating and administrative expenses | 105,875 | 535,068 | (89,402) | 168,829 |
| Finance cost | 201 | 300 | 201 | 300 |
| | 106,076 | 535,368 | (89,201) | 169,129 |
| OPERATING PROFIT/ LOSS | 14,597,130 | (7,368,661) | 19,203,345 | (6,092,200) |
| NET PROFIT/LOSS BEFORE TAXATION | 14,597,130 | (7,368,661) | 19,203,345 | (6,092,200) |
| Taxation | - | - | - | - |
| PROFIT/LOSS AFTER TAXATION FROM CONTINUING OPERATIONS | 14,597,130 | (7,368,661) | 19,203,345 | (6,092,200) |
| DISCONTINUED OPERATIONS | | | | |
| PROFIT/(LOSS) AFTER TAXATION FROM DISCONTINUED OPERATIONS | (1,009,691) | (858,450) | (206,741) | 14,110 |
| PROFIT/LOSS AFTER TAXATION FOR THE PERIOD | 13,587,439 | (8,227,111) | 18,996,604 | (6,078,090) |
| PROFIT/LOSS PER SHARE - BASIC AND DILUTED | | | | |
| - continuing operations | 0.10 | (0.05) | 0.14 | (0.04) |
| - discontinued operations | (0.007) | (0.01) | (0.001) | 0.0040 |
| | 0.10 | (0.06) | 0.13 | (0.04) |