

February 28, 2024

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Pakistan Tobacco Company Limited
Serena Business Complex
Khayaban – e – Suhrwardy
Sector G-5, Islamabad

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Dear Sir,

Financial Results for the year ended on December 31, 2023

We have to inform you that the Board of Directors of our Company in their Meeting held on the 28th day of February 2024 at 1200 hrs. at Company's Head Office situated at Serena Business Complex, Islamabad recommended the following:

- (i) **CASH DIVIDEND:** - NIL -
- (ii) **BONUS SHARES** - NIL -
- (iii) **RIGHTS SHARES** - NIL -
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**..... - NIL -
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Financial Results of the Company for the year ended on December 31, 2023 are attached as Annex-A to this letter.

The Annual General Meeting of the Company will be held on 24th April 2024 at 10:00 am at Islamabad.

The Share Book Transfer Books of the Company will be closed from **17th to 24th April 2024 (both days inclusive)**. Transfers received at the office of the Company's Share Registrar, FAMCO Share Registration Services Pvt Ltd, 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahrah-e-Faisal, Karachi by the close of business on 16th April 2024 will be treated in time for the purpose of attending the Annual General Meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours sincerely,
Pakistan Tobacco Company Limited



(Madeeha Arshad Chaudhry)
Company Secretary

Annex-A

The financial results of the Company are as follows:

	Rs in '000'	Rs in '000'
	December 31, 2023	December 31, 2022
Gross turnover	315,844,419	232,600,278
Excise duties	(158,587,276)	(103,232,916)
Sales tax	(47,324,275)	(34,505,124)
Net turnover	109,932,868	94,862,238
Cost of sales	(50,453,836)	(49,705,748)
Gross profit	59,479,032	45,156,490
Selling and distribution costs	(6,867,736)	(5,708,254)
Administrative expenses	(5,734,191)	(4,026,820)
Other operating expenses	(5,552,201)	(3,298,042)
Other income	2,121,627	663,879
	(16,032,501)	(12,369,237)
Operating profit	43,446,531	32,787,253
Finance income	7,183,870	2,274,037
Finance cost	(617,945)	(327,683)
Net finance income	6,565,925	1,946,354
Profit before income tax	50,012,456	34,733,607
Income tax expense	(21,052,793)	(13,412,676)
Profit for the year	28,959,663	21,320,931
Earnings per share - (Rupees)	113.35	83.45