



SG Allied Businesses Limited

B-40, S.I.T.E., Karachi, Pakistan

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Date: February 28, 2024

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

Subject: **Financial Results For the Period ended December 31, 2023**

We have to inform you that the Board of Directors of our Company in their meeting held on February 28, 2024 at 10.30 am. at Company Registered Office, B-40, S.I.T.E., Karachi. To approve the accounts for the quarter ended December 31, 2023

The financial results of the Company are as follows:

Note	Six Months ended		Quarter ended	
	December 31, 2023	December 31, 2022	December 31, 2023	December 31, 2022
	Rupees	Rupees	Rupees	Rupees
Sales	27,387,476	8,094,473	15,115,641	5,094,294
Cost of sales	(7,899,490)	(2,905,193)	(3,858,337)	(1,842,883)
Gross profit	19,487,986	5,189,280	11,257,305	3,251,411
Administrative and selling expenses	(61,164,882)	(50,040,672)	(28,251,353)	(34,818,127)
Operating loss	(41,676,895)	(44,851,392)	(16,994,049)	(31,566,716)
Other income	40,463,870	36,259,076	20,672,239	30,820,215
Financial charges	(1,213,026)	(8,592,316)	3,678,190	(746,501)
Loss before taxation	(1,223,426)	(8,606,919)	3,671,278	(766,502)
Taxation				
Current	(342,343)	(467,315)	(188,946)	(467,315)
Deferred	850,995	1,117,681	850,995	1,117,681
Loss after taxation	508,651	650,366	662,049	650,366
Other comprehensive income	(714,775)	(7,956,553)	4,333,328	(116,216)
Total comprehensive (loss) / income for the period	(714,775)	(7,956,553)	4,333,328	(116,216)
Loss per share - basic and diluted	(0.05)	(0.53)	0.29	(0.01)

Yours sincerely,

For SG Allied Businesses Limited

Company Secretary